

		PING RATES & B			Monday, April 14,
DIRTY TANKER (KT - \$/day)	Spot TCE ea	rnings for vessels us Spot TCE earnings		no scrubbers) 10 day trend	DEVELOPMENTS
VLCC, 270	AG-FE	35,800	38,300	To day trend	
uezmax, 130	WAF-UKC	41,800	26,300		Plunging container freight rates force Singapore shipowner into insolvency
framax, 70	CAR-USG	58,000	22,800		Singapore-based Vasi Shipping has initiated insolvency proceedings
anamax, 50	CAR-USG	42,800	18,000		after falling victim to plunging container freight rates.
EAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2025 avg. rate	10 day trend	Tradeviseda April 44, 2025
R, 37	UKC-USAC	11,200	16,200		Tradewinds April 14, 2025
R, 38	USG-UKC	6,000	8,300		What does landmark IMO emissions agreement mean for LNG as a marine fuel?
1, 55	AG-FE	20,300	19,600		Friday's landmark ruling by the International Maritime Organization
R2, 75	AG-FE	27,300	27,100		may have proved down-to-the-wire and not entirely all that had
INAC CHARTER (KDMT)	1yr eco	Varietaria	Newbuild price	Consultant Franchischer (Cas)	been hoped for on carbon reduction requirements, but if adopted
IME CHARTER (KDWT)	vessel rate (\$/day)	Yearly trend	(\$M)	Secondhand 5yr old price (\$M)	in October, what will it mean for LNG, which has already seen a wide uptake as a marine fuel?
'LCC , 200+	48,000		127.0	111.0	Tradewinds April 14, 2025
uezmax, 130-200	36,000		90.0	76.0	South Korea, Vietnam agree to boost economic ties amid
framax, 80-130	29,500		75.0	62.0	looming US tariffs
R2, 80-130	29,500		77.0	64.0	South Korea and Vietnam agreed on Monday to expand economic
R1, 60-80	23,000		59.0	51.0	cooperation after a ministerial meeting on Monday, at a time
ЛR, 42-60	21,000		51.0	40.0	when the two countries are racing to mitigate the impact of potential U.S. tariffs.
landymax. 30-42	19,500		44.0	37.0	potential 0.3. talliis.
IS FLAG (KT - \$/day)	Voyage	Weekly spot rate	2025 avg. rate	10 week trend	Reuters April 14, 2025
andy, 38	USG-USAC	88,097	89,460		
	Weekly spot	Sentiment	Current month	E2 Wook Ava Poto	Back to Russian gas? Trump-wary EU has energy security
NG (\$/day) as of 11-April-2025	rate		rate	52-Week Avg Rate	dilemma  More than three years after Russia's invasion of Ukraine, Europe's
60M3 Tri-fuel diesel electric (West)	13,000	Flat	13,000	31,692	energy security is fragile. U.S. liquefied natural gas helped to plug
38-150M3 Steam turbine (West)	3,000	Flat	3,000	20,596	the Russian supply gap in Europe during the 2022-2023 energy
60M3 Tri-fuel diesel electric (East)	15,000	Decreasing	16,000	31,923	crisis.
38-150M3 Steam turbine (East)	3,000 Spot rate	Flat	3,000	20,596	
NG Spot Index Assessment - Baltic	(\$/day)	Last Price		Δ Prior assessment day close	Reuters April 14, 2025
BLNG1g (Gladstone / Tokyo RV)	24,700	25,267	<b>4</b>	-567	I.
					Marcellus Giant Range Resources Allies in Pennsylvania Power Gen Project to Attract Data Centers
BLNG2g (Sabine / UK Cont RV)	22,600	22,667	Ψ	-67	Appalachian pure-play Range Resources Corp., one of the top
BLNG3g (Sabine / Tokyo RV)	29,500	27,835	<b>1</b>	1,665	natural gas producers in the country, is collaborating with oilfield
	Spot rate			A Duite accessment develope	services operator and a real estate developer to advance a power
NG Spot Index Assessment - Spark	(\$/day)	Last Price		Δ Prior assessment day close	generation facility in Pennsylvania.
Spark25S (NWS / Tianjin)	24,000	24,750	Ψ	-750	NGI April 14, 2025
Spark30S (Sabine Pass / Gate)	22,000	22,500	JL.	-500	
sparksos (sabilie Pass / Gate)	22,000	22,500	Snot TCE vote	-500	IMO approves net-zero regulations for global shipping
LPG (KT)	Spot r	ate (\$/mt)	Spot TCE rate (\$/day)		The International Maritime Organization (IMO) has achieved another step towards establishing a legally binding framework to
VLGC, 44 (AG-Japan)	3	88.75	18,885.96	-	reduce greenhouse gas (GHG) emissions from ships globally,
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO	aiming for net-zero emissions by or around, i.e close to 2050.?
US Gulf	469.0		400.0	618.0	
	469.0 444.0	~	400.0 406.0	618.0 606.0	LNG April 14, 2025
Rotterdam	469.0 444.0 483.0	~	400.0 406.0 419.0	618.0 606.0 594.0	LNG April 14, 2025
Rotterdam	444.0	COMMODITIES	406.0	606.0	LNG April 14, 2025  WEBINARS & EVENTS
Rotterdam Singapore	444.0	COMMODITIES Unit	406.0 419.0	606.0	
Rotterdam Singapore CRUDE	444.0 483.0		406.0 419.0 5, (8:30 am CT)	606.0 594.0	WEBINARS & EVENTS
Rotterdam Singapore CRUDE Brent	444.0 483.0 Source	Unit \$/bbl	406.0 419.0 5, (8:30 am CT) Last price	606.0 594.0 Δ Prior day close	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in
Rotterdam Singapore CRUDE Brent	444.0 483.0 Source	Unit	406.0 419.0 5, (8:30 am CT) Last price 65.16	606.0 594.0 Δ Prior day close 0.40	WEBINARS & EVENTS
Rotterdam Singapore SRUDE Grent WTI	444.0 483.0 Source	Unit \$/bbl	406.0 419.0 5, (8:30 am CT) Last price 65.16	606.0 594.0 Δ Prior day close 0.40	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals Advisory at Poten & Partners, as he explores the current
otterdam ingapore RUDE rent VTI RODUCTS	444.0 483.0 Source ICE NYMEX	Unit \$/bbl \$/bbl Unit	406.0 419.0 6, (8:30 am CT) Last price 65.16 61.83	606.0 594.0  Δ Prior day close  0.40  0.33  Δ Prior day close	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals
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Rotterdam Singapore  CRUDE  Brent AVTI  PRODUCTS  RBOB Gasoline Heating Oil  NATURAL GAS US Henry Hub	Source ICE NYMEX Source NYMEX Source NYMEX NYMEX Source NYMEX	Unit \$/bbl \$/bbl Unit  \$/gal \$/gal Unit \$/MMBtu	406.0 419.0 , (8:30 am CT) Last price 65.16 61.83 Last price 202.39 209.17 Last price 3.51	606.0 594.0  Δ Prior day close  0.40 0.33  Δ Prior day close 2.48 Δ Prior day close -0.02	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals Advisory at Poten & Partners, as he explores the current landscape of ammonia and its role in a low-carbon future.  Poten Webinar - Trump Tariffs Raise Concerns for LNG Industry   April 16 Join Poten & Partners as our analysts discuss how the US tariffs —
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otterdam ingapore  RUDE rent VTI  RODUCTS BOB Gasoline leating Oil IATURAL GAS IS Henry Hub IK National Balancing Point IATURAL GAS LIQUIDS IS Mont Belvieu Propane (Spot) RICE SPREADS (S/bbl) ICE RBOB Gasoline/Brent Crack Spread legional Greenhouse Gas Initiative Apr-25 Dec-25 alifornia Carbon Allowances	444.0 483.0  Source ICE NYMEX  Source NYMEX Source NYMEX Source NYMEX CE Source NYMEX  CAR: Source BGC BGC Source	Unit \$/bbl \$/bbl  Unit \$\psi_{gal}\$ \$\psi_{gal}\$ Unit \$\$/MMBtu \$\$/MMBtu Last Price \$\$(\$\psi_{gal}\$) \$\$79.63  ICE BON MARKET DAI Unit \$\$\psi_{gal}\$ Unit Unit	406.0 419.0 419.0 419.0 419.0 419.0 419.0 419.0 419.0 419.0 419.0 419.0 418.0 419.0	Δ Prior day close	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals Advisory at Poten & Partners, as he explores the current landscape of ammonia and its role in a low-carbon future.  Poten Webinar - Trump Tariffs Raise Concerns for LNG Industry   April 16   Join Poten & Partners as our analysts discuss how the US tariffs − and the retaliatory moves that are expected to follow − are likely to affect the global LNG business.  MARKETS, (8:30 am CT)  EQUITIES Region/Country Last value △ Prior day  M S&P 500 United States 3,842.93 ♣ -1.8
ROTTER AND THE PROPERTY OF THE	444.0 483.0  Source ICE NYMEX  Source NYMEX Source NYMEX Source NYMEX ICE Source NYMEX  Source Source BGC BGC BGC BGC	Unit \$/bbl \$/bbl  Unit \$(/gal) \$(/gal) Unit \$(/mBt) \$(/gal) Unit \$(/mBt) 79.63  ICE BON MARKET DAI Unit \$/ton \$(/ton) \$(/ton) \$(/ton) \$(/ton)	406.0 419.0 419.0 , (8:30 am CT) Last price 65.16 61.83  Last price 202.39 209.17 Last price 3.51 11.10 Last Price (5/mt) 414.88 Last price 19.55 LY- as of 11-April BID 17.30 17.90 BID 25.70	606.0 594.0  Δ Prior day close  0.40 0.33  Δ Prior day close  2.48 2.64 Δ Prior day close  0.15 Δ Prior day close (/gal)  Δ Prior day close 0.62  2.00 Δ Prior day close 0.62	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals Advisory at Poten & Partners, as he explores the current landscape of ammonia and its role in a low-carbon future.  Poten Webinar - Trump Tariffs Raise Concerns for LNG Industry   April 16   Join Poten & Partners as our analysts discuss how the US tariffs – and the retaliatory moves that are expected to follow – are likely to affect the global LNG business.  MARKETS, (8:30 am CT)  EQUITIES Region/Country Last value
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totterdam tingapore  CRUDE  CRUDE  GRODUCTS  G	444.0 483.0  Source ICE NYMEX  Source NYMEX Source NYMEX Source NYMEX CE Source BGC BGC BGC BGC Source BGC	Unit \$/bbl \$/bbl  Unit  Ugal C/gal Unit \$/MMBtu \$/MMBtu Last Price (E/gal) 79.63  ICE BON MARKET DAI Unit \$/ton \$/ton Unit \$/ton \$/ton Unit \$/ton \$/ton Unit \$/ton \$/ton Unit \$/ton	406.0 419.0	606.0 594.0  Δ Prior day close  0.40 0.33  Δ Prior day close  2.48 Δ Prior day close -0.02 Δ Prior day close -0.02 Δ Prior day close -0.02 Δ Prior day close 0.62  2025  OFFER 17.40 18.00 OFFER 25.80 26.75 1.74 OFFER 63.72 64.83	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals Advisory at Poten & Partners, as he explores the current landscape of ammonia and its role in a low-carbon future.  Poten Webinar - Trump Tariffs Raise Concerns for LNG Industry   April 16  Join Poten & Partners as our analysts discuss how the US tariffs – and the retaliatory moves that are expected to follow – are likely to affect the global LNG business.  MARKETS, (8:30 am CT)  EQUITIES Region/Country Last value
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Regional Greenhouse Gas Initiative Apr-25 Dec-25 California Carbon Allowances Apr-25 Dec-25 Dec-25 European Union Allowances Spot Dec-25 Washington Carbon Allowances (WCA) Apr-25 Dec-25 Low Carbon Fuel Standard	444.0 483.0  Source ICE NYMEX  Source NYMEX Source NYMEX Source NYMEX Source NYMEX  Source BGC BGC BGC BGC Source BGC BGC Source BGC BGC Source	Unit \$/bbl \$/bbl Unit (/gal (/gal Unit \$/mMBtu Last Price ((/gal) 79.63  ICE BON MARKET DAI Unit \$/ton \$/ton Unit \$/ton \$/ton Unit	406.0 419.0	606.0 594.0  Δ Prior day close  0.40 0.33  Δ Prior day close 2.48 Δ Prior day close 0.62 Δ Prior day close (¢/gal)  2.00 Δ Prior day close (¢/gal)  2.00 Δ Prior day close 0.62  2525  OFFER 17.40 18.00 OFFER 25.80 26.75 1.74 OFFER 63.72 64.83 OFFER 56.50 58.50 OFFER	WEBINARS & EVENTS  Poten Webinar - Ammonia: Challenges & Opportunities in Emerging Low Carbon Intensity Markets   On Demand Join Graham Hoar, Global Head of Clean Fuels & Chemicals Advisory at Poten & Partners, as he explores the current landscape of ammonia and its role in a low-carbon future.  Poten Webinar - Trump Tariffs Raise Concerns for LNG Industry   April 16  Join Poten & Partners as our analysts discuss how the US tariffs — and the retaliatory moves that are expected to follow — are likely to affect the global LNG business.  MARKETS, (8:30 am CT)  EQUITIES Region/Country Last value