



Tuesday, April 16, 2024

SHIPPING RATES & BUNKERS ( 9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LRL1, 55; LRL2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LRL, 80-130; LRL1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2024 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 12-April-2024, Weekly spot rate, Sentiment, Current month rate, 2024 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Rows include VLGC, 44 (AG-Japan). Bunkers (\$/mt) table with columns: VLSFO, 10 day trend, HSFPO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, ( 8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI. PRODUCTS table with columns: Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil. NATURAL GAS table with columns: Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point. NATURAL GAS LIQUIDS table with columns: Source, Last Price (\$/mt), Last Price (€/gal), Δ Prior day close (€/gal). Rows include US Mont Belvieu Propane (Spot). PRICE SPREADS (\$/bbl) table with columns: Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 13-April-2024

Table with columns: Regional Greenhouse Gas Initiative, Source, Unit, BID, OFFER. Rows include Spot, Dec-24. California Carbon Allowances table with columns: Source, Unit, BID, OFFER. Rows include Spot, Dec-24, Dec25/Dec24. European Union Allowances table with columns: Source, Unit, BID, OFFER. Rows include Spot, 24-Dec. Washington Carbon Allowances (WCA) table with columns: Source, Unit, BID, OFFER. Rows include Spot, 24-Dec. Low Carbon Fuel Standard table with columns: Source, Unit, BID, OFFER. Rows include Spot, 23-Dec.

DEVELOPMENTS

Freeport LNG gas consumption running near zero for fifth day. Freeport LNG's liquefaction plant remains mostly offline for a fifth straight day, with gas utilization rates at 125 million cubic feet per day (mmcf/d), or 5% of its fully operational use, data from financial firm LSEG showed on Monday. Natural Gas World April 16, 2024

Two shortlisted bidders battle it out for Singapore LNG FSRU job. Singapore LNG is in final discussions with two shortlisted shipowners that are bidding to provide the state-controlled terminal operator with a floating storage and regasification unit. Those following the project name the final pair emerging from the tender for the business as Norway's Hoegh LNG and Japanese shipowner Mitsui OSK Lines. TradeWinds April 16, 2024

John Su eyes 20-vessel LPG fleet at Erasmus Shipinvest as he seeks to replicate dry bulk success. Athens-based bulker company Erasmus Shipinvest has quietly diversified its fleet with gas carriers and small container vessels. Listed by Clarksons' Shipping Intelligence Network as having only two LPG carriers in the water and two newbuildings underway, chairman and CEO John Su revealed the company has grown a much larger gas carrier fleet. TradeWinds April 16, 2024

LNG shipping stocks: Waiting for a trend. The UP World LNG Shipping Index (UPI) lost 1.84 points or 1.19% last week, reaching a closing value of 152.82 points. This index monitors the stocks of companies that specialise in LNG shipping. In contrast, the S&P 500 (SPX) index, representing US stocks, lost 1.55%. The image below displays both indices. Hellenic Shipping News April 16, 2024

Trafigura to track real-time LNG carrier emissions. Singapore-headquartered Trafigura is to install a real-time emissions monitoring system developed by Daphne Technology aboard a chartered LNG carrier managed by Monaco-based Latesco LNG LLC. Seatrade Maritime 16, 2024

Natural Gas Futures Steady Early as Market Mulls Sagging Production, LNG Numbers. After tumbling in the previous session, natural gas futures held steady in early trading Tuesday as the market continued to assess apparent weakness in both export and production volumes. Natural Gas Intelligence April 16, 2024

WEBINARS & EVENTS

Poten Webinar - One man's loss is another's gain: International projects benefit from the US pause | On demand. Join Poten & Partners as our team of specialists discuss the outlook for global projects seeking positions as viable alternatives to the United States.

Flame 2024 - Amsterdam, April 23

MARKETS, ( 8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX. CURRENCIES table with columns: Region/Country, Last value, Δ Prior day close. Rows include E/\$, €/€, \$/JPY ¥, \$/CNY ¥.



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