



Monday, April 29, 2024

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2024 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 26-April-2024, Weekly spot rate, Sentiment, Current month rate, 2024 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: VLGC, 44 (AG-Japan).

Table with columns: Bunkers (\$/mt), VLSFO, 10 day trend, HSFO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, (8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Source, Last Price (\$/mt), Last Price (¢/gal), Δ Prior day close (¢/gal). Row: US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 26-April-2024

Table with columns: Regional Greenhouse Gas Initiative, Source, Unit, BID, OFFER. Rows include Spot, Dec-24, California Carbon Allowances, European Union Allowances, Washington Carbon Allowances (WCA), Low Carbon Fuel Standard.

DEVELOPMENTS

India to curb Venezuelan crude imports as US sanctions snap back, says Poten

India is unlikely to import further Venezuelan crude once US sanctions against the South American state snap back into place, according to Poten & Partners. India emerged as one of the largest buyers of crude from Venezuela when Washington announced it would ease sanctions against companies that trade in Venezuelan oil or invest in the country for an initial period of six months. TradeWinds April 29, 2024

Russia says it will work to overcome any EU LNG sanctions as it battles project headwinds

Russia says it will seek ways to overcome any sanctions the European Union imposes on its LNG operations. Reuters' reported that the European Commission is expected to impose sanctions on Russian LNG, including its operational Yamal LNG project, and transshipments of cargoes from Russia in terminals in Europe, possibly this week. TradeWinds April 29, 2024

LNG Uptick, Production Weakness Nudge Natural Gas Futures Higher Early

Natural gas futures clawed back some of their recent losses early Monday as soft production and hints of strengthening export demand supported prices. Coming off a 6.3-cent sell-off in Friday's session, the June Nymex contract was up 2.3 cents to \$1.946/MMBtu at around 8:45 a.m. ET. Natural Gas Intelligence April 29, 2024

MidOcean Energy takes 20% stake in Peru LNG

MidOcean Energy, a LNG company formed and managed by investment company EIG, has completed the acquisition of Korea-based SK earthon's interest in Peru LNG (PLNG). Seatrade Maritime News April 26, 2024

Qatar Places \$6 Billion Order for LNG Carriers From China

QatarEnergy has signed a \$6 billion agreement with China State Shipbuilding Corp. to build 18 liquefied natural gas carriers as it prepares to boost its output of the super-chilled fuel. The shipbuilder will make the ultra-modern QC-Max size LNG vessels, each with a capacity of 271,000 cubic meters, at its Hudong-Zhonghua shipyard, QatarEnergy said in a statement on Monday. Bloomberg April 29, 2024

Turkey Seeks LNG Deal With Exxon to Reduce Reliance on Russia

Turkey is discussing a long-term LNG supply deal with U.S. supermajor ExxonMobil as it looks to reduce reliance on Russia or any single supply source, Turkish Energy Minister Alparslan Bayraktar told the Financial Times in an interview published on Sunday. Oilprice.com April 29, 2024

WEBINARS & EVENTS

Poten Webinar - One man's loss is another's gain: International projects benefit from the US pause | On demand

Join Poten & Partners as our team of specialists discuss the outlook for global projects seeking positions as viable alternatives to the United States.

Flame 2024 - Amsterdam, April 23

Poten London LNG Forum | 11 June 2024

Join Poten's senior international analysts for a lively discussion on the prospects for energy security in Europe, global supply and demand fundamentals and the latest insights on contracts and LNG markets.

MARKETS, (8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, CURRENCIES, E/\$, €/\$, S/JPY ¥, S/CNY ¥.



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