



POTEN & PARTNERS

Monday, August 19, 2024

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2024 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 16-August-2024, Weekly spot rate, Sentiment, Current month rate, 2024 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: VLGC, 44 (AG-Japan).

Table with columns: Bunkers (\$/mt), VLSFO, 10 day trend, HSFPO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, (8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Source, Unit, Last Price (\$/mt), Δ Prior day close (¢/gal). Rows include US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Unit, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 15-August-2024

Table with columns: Regional Greenhouse Gas Initiative, Source, Unit, BID, OFFER. Rows include California Carbon Allowances, European Union Allowances, Washington Carbon Allowances (WCA), Low Carbon Fuel Standard.

DEVELOPMENTS

Russian shadow LNG carrier fleet snaps up first newbuilding. An LNG carrier newbuilding has started trading under the ownership of a company linked to Russia's so-called "shadow fleet" of vessels as an Indian management company steps in to take some of the ships.

TradeWinds August 19, 2024

Transition blow for tankers: VLCC owners feel the heat as LNG-fuelled truck sales soar in China. VLCC owners have been experiencing the effects of China's energy transition this summer, coupled with the usual seasonal weakness, experts say. Changing energy consumption and reduced oil demand are known long-term headwinds for the tanker market as the planet reduces its dependence on fossil fuels.

TradeWinds August 19, 2024

Pilot Launching Mexico LNG Terminal With Sights on Bunkering Opportunities in North and Central America. Houston-based Pilot LNG LLC plans to develop a liquefied natural gas bunkering and transshipment terminal on Mexico's West Coast to capitalize on the growing marine fuel market.

Natural Gas Intelligence August 19, 2024

Alberta's Peyto Keeping Natural Gas Production Flat as AECO Prices Hit Five-Year Low. Alberta natural gas producer Peyto Exploration & Development Corp. plans to maintain current production levels until prices strengthen at the AECO hub in Western Canada, according to CEO Jean-Paul Lachance.

Natural Gas Intelligence August 19, 2024

PII orders five new dual-fuel container vessels. Pacific International Lines (PIL) is stepping up on its fleet renewal programme and has ordered five new container vessels with 13,000 TEU capacity, equipped with LNG dual-fuel engines. The neo panamax-sized vessels are expected to be delivered progressively from end-2026.

LNG Industry August 19, 2024

'Cognitive dissonance' leads to LNG box ship orders says UMAS. A rapidly growing orderbook for LNG dual-fuel container ships is "bizarre" and ignores the IMO's revised GHG strategy according to maritime consultancy UMAS.

Seatrade Maritime August 19, 2024

WEBINARS & EVENTS

Poten Webinar - Global LNG Trends with Data and Analytics Insights | on-demand. Ben Gonzalez, Head of Data & Analytics explores the rapidly evolving global LNG market using data and analytics insights.

Poten Webinar - Hydrogen, Ammonia, and Methanol - The Answers to Decarbonisation? | on demand. Aline Ingram and Eduard Lindner, Senior Consultants, Hydrogen, Ammonia and Methanol explore these alternative fuels and assess their viability for the future.

MARKETS, (8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX. CURRENCIES, Region/Country, Last value, Δ Prior day close. Rows include E/\$, E/€, S/JPY ¥, S/CNY ¥.



environmental brokerage services