		PPING RATES & B			Monday, February 10, 2
DIRTY TANKER (KT - \$/day)	Spot TCE e Voyage	arnings for vessels us Spot TCE earnings		(no scrubbers) 10 day trend	DEVELOPMENTS
VLCC, 270	AG-FE	47,000	34,900		
Suezmax, 130 Aframax, 70	WAF-UKC CAR-USG	30,500 12,500	17,400 15,800		First non-sanctioned LNG carrier in over 12 months heads north through Red Sea
Panamax, 50	CAR-USG	11,000	14,300		An Omani-controlled ship is breaking cover as the first non-
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2025 avg. rate	10 day trend	sanctioned LNG carrier to take the Red Sea route towards the Suez Canal in more than 12 months.
MR, 37	UKC-USAC	18,100	15,100		T 1 1 1 1 1 1 1 1 1
MR, 38 LR1, 55	USG-UKC AG-FE	6,800 12,900	10,000 17,000		Tradewinds February 10, 2025
LR2, 75	AG-FE AG-FE	14,700	24,500		Evalend Shipping named as owner behind \$370m LNG bunker
	1yr eco		Newbuild price		vessel orders Greek shipowner Evalend Shipping is being linked to an order for
TIME CHARTER (KDWT)	vessel rate (\$/day)	Yearly trend	(\$M)	Secondhand 5yr old price (\$M)	four LNG bunker vessels worth \$370m at HD Hyundai Mipo in South
VLCC, 200+	47,000	~	130.0	113.0	Korea. Tradewinds February 10, 2025
Suezmax, 130-200	33,000		90.0	76.0	
Aframax, 80-130 LR2, 80-130	31,000 31,000		75.0 77.0	64.0 66.0	Indian oil companies in talks to buy U.S. LNG supplies
LR1, 60-80	21,500		59.0	51.0	Indian oil companies are looking to buy U.S. liquefied natural gas (LNG), buoyed by the Trump administration's lifting of a ban on
MR, 42-60	21,000		51.0	42.0	export permits for new projects, Oil Secretary Pankaj Jain said on
Handymax. 30-42	19,000		45.0	37.0	Monday.
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2025 avg. rate	10 week trend	Reuters February 10, 2025
Handy, 38	USG-USAC Weekly spot	92,540	91,345 Current month		India's GAIL revives plan to buy US LNG as Trump ends ban on
LNG (\$/day) as of 07-February-2025	rate	Sentiment	rate	52-Week Avg Rate	export permits GAIL India Ltd, opens new tab will seek to buy a stake in a U.S.
160M3 Tri-fuel diesel electric (West) 138-150M3 Steam turbine (West)	1,000	Decreasing	1,000	35,962 24,981	liquefied natural gas plant or secure long-term U.S. LNG supply
138-150M3 Steam turbine (West) 160M3 Tri-fuel diesel electric (East)	5,000	Decreasing Decreasing	5,000	24,981 36,731	after the Trump administration lifted a ban on export permits for new projects, chairman Sandeep Kumar Gupta said.
138-150M3 Steam turbine (East)	1,000	Decreasing	1,000	24,808	
LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price		Δ Prior assessment day close	Reuters February 10, 2025
BLNG1g (Gladstone / Tokyo RV)	10,350	11,693	Ψ	-1,343	Rising Demand Expected as Another Cold Blast Sends Natural Gas Futures Higher
BLNG2g (Sabine / UK Cont RV)	3,800	5,258	JL.	-1,458	Natural gas futures were higher early Monday as frosty weather
					systems were sweeping across major swaths of the country, which may lead to large withdrawals from natural gas inventories as the
BLNG3g (Sabine / Tokyo RV)	7,900	8,142	Ψ	-242	Lower 48 supply has fallen to its lowest level since 2022.
LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price		Δ Prior assessment day close	NGI February 10, 2025
Spark25S (NWS / Tianjin)	4,000	3,750	1	250	
Spark30S (Sabine Pass / Gate)	9,500	9,750	Ψ	-250	Harvest Alaska and Chugach Electric Association plan to redevelop Kenai LNG terminal
LPG (KT)	Snot	rate (\$/mt)	Spot TCE rate		Harvest Alaska has announced an agreement with Marathon
		47.33	(\$/day) 25,507.21		Petroleum Corporation and Chugach Electric Association to bolster Southcentral Alaska's energy supplies through Harvest's acquisition
VLGC, 44 (AG-Japan) BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO	and redevelopment of the existing Kenai LNG terminal, currently
					owned by a subsidiary of MPC.
US Gulf	564.0		462.0	730.0	LNG February 10, 2025
Rotterdam	547.0		461.0	668.0	LNG February 10, 2025
		COMMODITIES	461.0 508.0		
Rotterdam Singapore	547.0 575.0		461.0 508.0 5, (8:30 am CT)	668.0 689.0	UNG February 10, 2025 WEBINARS & EVENTS
Rotterdam	547.0	COMMODITIES Unit \$/bbl	461.0 508.0	668.0	WEBINARS & EVENTS
Rotterdam Singapore CRUDE	547.0 575.0 Source	Unit	461.0 508.0 5, (8:30 am CT) Last price	668.0 689.0 Δ Prior day close	WEBINARS & EVENTS Poten Webinar - Americas First: 2025 Outlook for LNG Export Projects from Alaska to Argentina On Demand
Rotterdam Singapore CRUDE Brent WTI	547.0 575.0 Source ICE NYMEX	Unit \$/bbl \$/bbl	461.0 508.0 5, (8:30 am CT) Last price 76.00 72.44	668.0 689.0 Δ Prior day close ↑ 1.34 ↑ 1.44	WEBINARS & EVENTS Poten Webinar - Americas First: 2025 Outlook for LNG Export Projects from Alaska to Argentina On Demand Join Poten's LNG webinar series on January 29 as Sergio Chapa,
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Rotterdam Singapore CRUDE Brent WTI PRODUCTS RBOB Gasoline	Source ICE NYMEX Source NYMEX	Unit \$/bbl \$/bbl Unit ¢/gal	461.0 508.0 5, (8:30 am CT) Last price 76.00 72.44 Last price 211.45	Δ Prior day close 1.34 Δ Prior day close Δ Prior day close Δ Prior day close Δ Prior day close	WEBINARS & EVENTS Poten Webinar - Americas First: 2025 Outlook for LNG Export Projects from Alaska to Argentina On Demand Join Poten's LNG webinar series on January 29 as Sergio Chapa, Senior Americas LNG Analyst, shares our 2025 Outlook for LNG
Rotterdam Singapore CRUDE Brent WTI PRODUCTS RBOB Gasoline Heating Oil	Source ICE NYMEX Source NYMEX NYMEX	Unit \$/bbl \$/bbl Unit ¢/gal ¢/gal	461.0 508.0 5, (8:30 am CT) Last price 76.00 72.44 Last price 211.45 246.20	668.0 689.0 Δ Prior day close 1.34 1.44 Δ Prior day close 0.95 3.12	Poten Webinar - Americas First: 2025 Outlook for LNG Export Projects from Alaska to Argentina On Demand Join Poten's LNG webinar series on January 29 as Sergio Chapa, Senior Americas LNG Analyst, shares our 2025 Outlook for LNG Export Projects in the Americas. Poten Webinar - Managing Natural Gas and LNG Weather
Rotterdam Singapore CRUDE Brent WTI PRODUCTS RBOB Gasoline	Source ICE NYMEX Source NYMEX	Unit \$/bbl \$/bbl Unit ¢/gal	461.0 508.0 5, (8:30 am CT) Last price 76.00 72.44 Last price 211.45	Δ Prior day close 1.34 Δ Prior day close Δ Prior day close Δ Prior day close Δ Prior day close	Poten Webinar - Americas First: 2025 Outlook for LNG Export Projects from Alaska to Argentina On Demand Join Poten's LNG webinar series on January 29 as Sergio Chapa, Senior Americas LNG Analyst, shares our 2025 Outlook for LNG Export Projects in the Americas. Poten Webinar - Managing Natural Gas and LNG Weather Exposures with Weather Derivatives On Demand
Rotterdam Singapore CRUDE Brent WTI PRODUCTS RBOB Gasoline Heating Oil NATURAL GAS	Source ICE NYMEX Source NYMEX NYMEX Source	Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu \$/MMBtu	461.0 508.0 5, (8:30 am CT) Last price 76.00 72.44 Last price 211.45 246.20 Last price 3.45 17.62	668.0 689.0 Δ Prior day close 1.34 1.44 Δ Prior day close 1.32 Δ Prior day close Δ Prior day close Δ Prior day close	Poten Webinar - Americas First: 2025 Outlook for LNG Export Projects from Alaska to Argentina On Demand Join Poten's LNG webinar series on January 29 as Sergio Chapa, Senior Americas LNG Analyst, shares our 2025 Outlook for LNG Export Projects in the Americas. Poten Webinar - Managing Natural Gas and LNG Weather
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