



Monday, June 10, 2024

SHIPPING RATES & BUNKERS ( 9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2024 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 7-June-2024, Weekly spot rate, Sentiment, Current month rate, 2024 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: VLGC, 44 (AG-Japan).

Table with columns: Bunkers (\$/mt), VLSFO, 10 day trend, HSF0, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, ( 8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Source, Last Price (\$/mt), Last Price (¢/gal), Δ Prior day close (¢/gal). Row: US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 7-June-2024

Table with columns: Source, Unit, BID, OFFER. Rows include Regional Greenhouse Gas Initiative, California Carbon Allowances, European Union Allowances, Washington Carbon Allowances (WCA), Low Carbon Fuel Standard.

DEVELOPMENTS

Freeport LNG Sues EPC Contractors for Alleged 'Defects' in Train Motors

Extended outages at Freeport LNG this year were likely caused by defects in its liquefaction trains' motors, the company claimed in a lawsuit against three engineering, procurement and construction (EPC) firms.

Natural Gas Intelligence June 10, 2024

QatarEnergy selects CPC as NFE partner

Qatar energy signed definitive agreements with CPC Corp., Taiwan (CPC) covering the long-term supply of LNG to CPC and partnership in the North Field East LNG expansion project (NFE). The two parties signed an LNG sales and purchase agreement (SPA) for the delivery of 4 million tpy of LNG from the NFE project to CPC over a period of 27 years.

LNG Industry June 10, 2024

George Economou signs up tankers and LNG carriers for Lloyd's Register efficiency analysis

Greek tycoon George Economou has committed to an efficiency and decarbonisation analysis of his tanker and gas carrier fleets with UK class society Lloyd's Register.

TradeWinds June 10, 2024

WinGD awards dual fuel/LNG validation for Mobilgard 40 AC cylinder oil

ExxonMobil's advanced 40BN cylinder oil, Mobilgard 540 AC, has been validated by WinGD for use in its dual fuel engines with conventional fuels, including methanol, and now LNG. The high performance cylinder oil, which also has an approval from MAN ES for use in its two-stroke engines, was developed for use in slow-speed, two-stroke marine engines operating on fuels with up to 0.50% sulfur content, LNG, ethane, methanol and LPG.

Marine Log June 10, 2024

Dispute intensifies between European LNG buyers and Venture Global LNG over commissioning Cargoes

Venture Global LNG has condemned Shell for its poor performance track record at its LNG facilities, as the dispute between European LNG buyers and Venture Global LNG escalates. The fundamental question in the dispute revolves around the definition of commissioning cargoes from a new LNG facility, which has implications for financing and future sales of LNG developments. European LNG buyers allege that Venture Global LNG, a U.S.-based company, denied them cargoes from its Calcasieu Pass facilities, resulting in billions of dollars in lost profits.

Business Insider June 10, 2024

Russia's Sibur seals fresh LPG carrier charters after Navigator deals expire

Russia's largest petrochemicals producer Sibur has put extra LPG shipping capacity in place to boost exports from the Baltic port of Ust-Luga. Two new charter deals have replaced tonnage previously chartered in from US-listed Navigator Holdings.

TradeWinds June 7, 2024

WEBINARS & EVENTS

Poten Webinar - The Growing Sophistication of Latin America's LNG Market | On-demand

Join Poten's LNG webinar series on May 15 as Sergio Chapa, Senior Americas LNG Analyst discusses the growing sophistication of Latin America's LNG market.

Poten London LNG Forum | 11 June 2024

Join Poten's senior international analysts for a lively discussion on the prospects for energy security in Europe, global supply and demand fundamentals and the latest insights on contracts and LNG markets.

MARKETS, ( 8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, CURRENCIES, E/\$, €/€, S/JPY ¥, S/CNY ¥.

