		PPING RATES & BI				Monday, March 24
DIRTY TANKER (KT - \$/day)	Spot TCE ea Voyage	arnings for vessels usi Spot TCE earnings		no Scrubbers)	10 day trend	DEVELOPMENTS
VLCC, 270	AG-FE	46,100	38,100			Politic constitution Administration lineary (constable const
Suezmax, 130	WAF-UKC	32,900	23,500			Delfin says US Maritime Administration licence 'paves the way' for its FLNG units
Aframax, 70 Panamax, 50	CAR-USG CAR-USG	24,800 19,700	16,600 15,300			Developer Delfin Midstream has received a licence allowing it to move ahead with its 13.3-mtpa floating LNG production project.
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings			10 day trend	inove alread with its 13.3-intpa hoating two production project.
AR, 37	UKC-USAC	22,600	15,300			Tradewinds March 24, 2025
/IR, 38	USG-UKC	9,700	7,600			
R1, 55	AG-FE	30,500	18,800			China's LNG import plunge comes at just the right time for Europe China's imports of liquefied natural gas have sputtered this year,
R2, 75	AG-FE 1yr eco	38,300		25,600		freeing up volumes that are helping Europe restock its rapidly
IME CHARTER (KDWT)	vessel rate	Yearly trend	Newbuild price (\$M)	Secondha	and 5yr old price (\$M)	dwindling supplies following a harsh winter.
LCC , 200+	(\$/day) 48,000		127.0		111.0	Reuters March 24, 2025
uezmax, 130-200	36,000	~	90.0		76.0	
framax, 80-130	29,500		75.0	7.0 64.0 9.0 51.0		EU members seek flexibility in filling 90% of gas storage European Union countries are discussing a proposal that would
82, 80-130	29,500		77.0			allow them to deviate from the bloc's 27-nation target of filling
R1, 60-80 IR, 42-60	22,000 21,000		59.0 51.0			natural gas storage to 90% by winter if market conditions make it prohibitively expensive, a negotiating document seen by Reuters
andymax. 30-42	19,000		44.0		37.0	shows.
S FLAG (KT - \$/day)	Voyage	Weekly spot rate	2025 avg. rate	1	10 week trend	Reuters March 24, 2025
andy, 38	USG-USAC	84,992	90,065			_
NG (\$/day) as of 21-March-2025	Weekly spot	Sentiment	Current month	52-	-Week Avg Rate	Narrowing Deficits, Mild Weather Weighing on April Natural
50M3 Tri-fuel diesel electric (West)	17,000	Increasing	rate 14,333		32,500	Gas Futures Natural gas futures slipped in early trading on Monday, after a
38-150M3 Steam turbine (West)	3,000	Flat	3,000		21,865	volatile week punctuated by the first storage build of the season.
60M3 Tri-fuel diesel electric (East)	19,000	Increasing	13,000		32,962	NGI March 24, 2025
38-150M3 Steam turbine (East)	3,000 Spot rate	Flat	3,000	A Dai	21,750	NGI Water 24, 2023
NG Spot Index Assessment - Baltic	(\$/day)	Last Price		Δ Prior assessme	· ·	
LNG1g (Gladstone / Tokyo RV)	27,900	25,100	↑ 2,800 ↑ 1,800		00	Golar LNG signs finance lease agreements for FLNG Gimi
LNG2g (Sabine / UK Cont RV)	30,200	28,400			00	Golar LNG Ltd has entered into finance lease agreements with a consortium of leading Chinese leasing companies for the refinancing
LNG3g (Sabine / Tokyo RV)	34,400	30,000	^	4,40	00	of the existing FLNG Gimi debt facility.
NG Spot Index Assessment - Spark	Spot rate	Last Price		Δ Prior assessme	nt day close	LNG March 24, 2025
	(\$/day)		Δ.	0		_
park25S (NWS / Tianjin)	27,250	27,250	^			Canada throws its weight behind \$6 billion hydro-powered
park30S (Sabine Pass / Gate)	30,750	31,000	Ψ	-250	0	floating LNG project Given the importance of unlocking the domestic energy industry,
PG (KT)	Spot rate (\$/mt) Spot TCE rate (\$/day)				especially in the wake of escalating trade wars, rising prices, and	
/LGC, 44 (AG-Japan)		58.00	39,815.99	_		energy security concerns, the Canadian government has handpicked Cedar LNG, a partnership between the Haisla Nation and Canadian
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO		мбо	energy infrastructure player Pembina Pipeline Corporation.
US Gulf Rotterdam	549.0 492.0	~	444.0 446.0		671.0 630.0	Offshore Energy March 24, 2025
Singapore	511.0	~~~~	464.0		651.0	
		COMMODITIES	, (8:30 am CT)			WEBINARS & EVENTS
CRUDE	Source	Unit	Last price		Prior day close	
Brent	ICE	\$/bbl	72.82	↑	0.66	Poten Webinar - LNG Growth in an Uncertain Geopolitical
WTI	NYMEX	\$/bbl	68.97	个	0.69	Climate March 26 Join Poten & Partners for a discussion on how retaliatory tariffs,
PRODUCTS	Source	Unit	Last price		Prior day close	EU storage reforms, and policy changes affect global LNG
RBOB Gasoline	NYMEX	¢/gal	220.34	Ŷ	0.80	markets. Key topics include US LNG imports, European gas prices, Asia-Pac demand growth, and the long-term US supply outlook.
Heating Oil	NYMEX	¢/gal	225.00	↑	0.04	
NATURAL GAS	Source	Unit	Last price	Δ	Prior day close	Poten Webinar - Managing Natural Gas and LNG Weather
JS Henry Hub	NYMEX	\$/MMBtu \$/MMBtu	3.98	ጥ ተ	0.00	Exposures with Weather Derivatives On Demand Join us as we discuss how to manage natural gas and LNG weather
JK National Balancing Point	ICE	\$/MMBtu Last Price	13.23 Last Price	*	-0.12	exposures with weather derivatives.
IATURAL GAS LIQUIDS	Source	(¢/gal)	(\$/mt)		or day close (¢/gal)	
IS Mont Belvieu Propane (Spot)	NYMEX	87.49	455.82	<u>^</u>	1.88	
RICE SPREADS (\$/bbl) ICE RBOB Gasoline/Brent Crack Spread		ICE	Last price 19.82	Δ	Prior day close -0.32	
	CAR	BON MARKET DAIL		h-2025		
egional Greenhouse Gas Initiative	Source	Unit	BID		OFFER	
Mar-25	BGC	\$/ton	21.80		21.90	***************************************
Dec-25	BGC	\$/ton	22.60		22.70	MARKETS, (8:30 am CT) FOLITIES Pegian/Country Last value A Prior de
alifornia Carbon Allowances Mar-25	Source BGC	Unit \$/ton	BID 39.30		OFFER 29.40	EQUITIES Region/Country Last value Δ Prior di M S&P 500 United States 3,842.93 -1
Dec-25	BGC	\$/ton	39.30		30.70	M S&P 500 United States 3,842.93 -1 A FTSE 100 United Kingdom 8,641.63 -5
Dec26/Dec25	BGC	\$/ton	1.97		1.99	R DAX Germany 22,913.55 1 21
uropean Union Allowances	Source	Unit	BID		OFFER	K CURRENCIES Region/Country Last value Δ Prior da
Spot	BGC	€/ton	69.93		69.95	E £/\$ United Kingdom 1.29 ₩ 0.
Dec-25	BGC	€/ton	71.44		71.46	T €/\$ European Union 1.08
ashington Carbon Allowances (WCA)	Source	Unit	BID		OFFER	S \$/JPY ¥ Japan 150.68 1.
Mar-25	BGC	\$/ton	53.50		55.50	\$/CNY¥ China 7.25 ♠ 0.
	BGC	\$/ton	56.50		58.50	
Dec-25	Saures	Atole			OFFER	
ow Carbon Fuel Standard	Source	Unit \$/ton	59.00		OFFER 60.00	
Dec-25 .ow Carbon Fuel Standard Spot Dec-25	Source BGC BGC	\$/ton	59.00 64.00		OFFER 60.00 65.00	¬ [∟] bgc