



Monday, May 6, 2024

SHIPPING RATES & BUNKERS ( 9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2024 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 3-May-2024, Weekly spot rate, Sentiment, Current month rate, 2024 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: VLGC, 44 (AG-Japan).

Table with columns: Bunkers (\$/mt), VLSFO, 10 day trend, HSFPO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, ( 8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Source, Last Price (\$/mt), Last Price (¢/gal), Δ Prior day close (¢/gal). Row: US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 3-May-2024

Table with columns: Regional Greenhouse Gas Initiative, Source, Unit, BID, OFFER. Rows include Spot, Dec-24, California Carbon Allowances, Dec-24, Dec25/Dec24, European Union Allowances, Spot, Dec-24, Washington Carbon Allowances (WCA), Spot, Dec-24, Low Carbon Fuel Standard, Spot, Dec-24.

DEVELOPMENTS

U.S. Natural Gas Futures Add To Gains On LNG, Power-Sector Demand

U.S. natural gas futures are extending last week's bounce off technical support, backed by LNG feedgas demand and prospects of more power-sector use as Texas weather heats up. "If LNG can edge higher, a boost from laggard Henry Hub physical pricing may reinforce upward momentum for Nymex gas," Eli Rubin of EBW Analytics says in a note. Also supportive is the decline in natural gas rigs, which fell by 3 last week to 102, according to Baker Hughes.

The Wall Street Journal May 6, 2024

China's Sinopec in talks for gas offtake, stake in Canada's Cedar LNG

China's Sinopec is in discussions with Pembina Pipeline Corp for a liquefied natural gas (LNG) offtake agreement and equity stake in the Canadian company's proposed Cedar LNG project, two sources with knowledge of the matter told Reuters.

Reuters May 6, 2024

Natural Gas Futures Climb Further Amid Ramping Freeport Flows

With flows to the Freeport LNG terminal ramping up in recent days, strengthening the demand outlook as summer approaches, natural gas futures continued to climb in early trading Monday. After rallying 10.7 cents on Friday, the June Nymex contract was up another 5.8 cents to \$2.200/MMBtu at around 8:40 a.m. ET.

Natural Gas Intelligence May 6, 2024

Tellurian reports 1Q24 results and Driftwood LNG progress

Executive Chairman, Martin Houston, said: "Over the past few months, our senior team has sharpened its focus on stability, financial discipline and execution, and we are laser-focused on bringing Driftwood to final investment decision. To this end, we continue to take important steps to improve our balance sheet and liquidity position, and we continue to benefit from our strong regulatory standing."

LNG industry, May 6 2024

Germany's LNG terminal operator turns to KN Energies for work at Wilhelmshaven 2

Lithuanian liquefied natural gas (LNG) terminals' operator KN Energies (KN), former Klaipėdos Nafta, has widened its footprint in Germany with its first deal to provide technical operation and maintenance services to an LNG terminal in the country, which was inked with Deutsche Energy Terminal GmbH (DET), the state-owned operator of four terminals in Germany.

Offshore Energy May 6, 2024

Dragon LNG Taps Worley to Study CO2 Liquefaction

Professional services firm Worley has secured a contract from United Kingdom (UK)-based Dragon LNG to conduct a comprehensive feasibility study to explore the integration of liquefied natural gas (LNG) and carbon dioxide (CO2) liquefaction processes.

Rigzone May 6, 2024

WEBINARS & EVENTS

Poten Webinar - One man's loss is another's gain: International projects benefit from the US pause | On demand

Join Poten & Partners as our team of specialists discuss the outlook for global projects seeking positions as viable alternatives to the United States.

Flame 2024 - Amsterdam, April 23

Poten London LNG Forum | 11 June 2024

Join Poten's senior international analysts for a lively discussion on the prospects for energy security in Europe, global supply and demand fundamentals and the latest insights on contracts and LNG markets.

MARKETS, ( 8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, CURRENCIES, E/\$, €/\$, S/JPY ¥, S/CNY ¥.



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