



POTEN & PARTNERS

Monday, October 14, 2024

SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

Table with columns: Dirty Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include VLCC, 270; Suezmax, 130; Aframax, 70; Panamax, 50.

Table with columns: Clean Tanker (KT - \$/day), Voyage, Spot TCE earnings, 2024 avg. rate, 10 day trend. Rows include MR, 37; MR, 38; LR1, 55; LR2, 75.

Table with columns: Time Charter (KDWT), 1yr eco vessel rate (\$/day), Yearly trend, Newbuild price (\$M), Secondhand 5yr old price (\$M). Rows include VLCC, 200+; Suezmax, 130-200; Aframax, 80-130; LR2, 80-130; LR1, 60-80; MR, 42-60; Handymax, 30-42.

Table with columns: US Flag (KT - \$/day), Voyage, Weekly spot rate, 2024 avg. rate, 10 week trend. Row: Handy, 38.

Table with columns: LNG (\$/day) as of 20-August-2024, Weekly spot rate, Sentiment, Current month rate, 2024 avg. rate. Rows include 160M3 Tri-fuel diesel electric (West), 138-150M3 Steam turbine (West), 160M3 Tri-fuel diesel electric (East), 138-150M3 Steam turbine (East).

Table with columns: LNG Spot Index Assessment - Baltic, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include BLNG1g (Gladstone / Tokyo RV), BLNG2g (Sabine / UK Cont RV), BLNG3g (Sabine / Tokyo RV).

Table with columns: LNG Spot Index Assessment - Spark, Spot rate (\$/day), Last Price, Δ Prior assessment day close. Rows include Spark25S (NWS / Tianjin), Spark30S (Sabine Pass / Gate).

Table with columns: LPG (KT), Spot rate (\$/mt), Spot TCE rate (\$/day). Row: VLGC, 44 (AG-Japan).

Table with columns: Bunkers (\$/mt), VLSFO, 10 day trend, HSFO, MGO. Rows include US Gulf, Rotterdam, Singapore.

COMMODITIES, (8:30 am CT)

Table with columns: CRUDE, Source, Unit, Last price, Δ Prior day close. Rows include Brent, WTI.

Table with columns: PRODUCTS, Source, Unit, Last price, Δ Prior day close. Rows include RBOB Gasoline, Heating Oil.

Table with columns: NATURAL GAS, Source, Unit, Last price, Δ Prior day close. Rows include US Henry Hub, UK National Balancing Point.

Table with columns: NATURAL GAS LIQUIDS, Source, Last Price (\$/mt), Last Price (¢/gal), Δ Prior day close (¢/gal). Rows include US Mont Belvieu Propane (Spot).

Table with columns: PRICE SPREADS (\$/bbl), Source, Last price, Δ Prior day close. Row: ICE RBOB Gasoline/Brent Crack Spread.

CARBON MARKET DAILY - as of 10-October-2024

Table with columns: Regional Greenhouse Gas Initiative, Source, Unit, BID, OFFER. Rows include Spot, Dec-24, California Carbon Allowances, Dec-24, Dec25/Dec24, European Union Allowances, Spot, Dec-24, Washington Carbon Allowances (WCA), Spot, Dec-24, Low Carbon Fuel Standard, Spot, Dec-24.

DEVELOPMENTS

JERA linked to long-term period deals with two LNG shipowners. Trader also believed to have extended an existing hire with third owner. Two shipowners are being named as having fixed long-term period deals with Japanese trader JERA, which has snapped up an optional period with a third owner.

Tradewinds October 14, 2024

LNG mist clouds route to maritime decarbonization. A newbuild overhang and potential drop in demand could spell trouble for LNG shipping, warns climate group. Key projections for LNG energy use show declining demand, according to the Seoul-based climate group Solutions For Our Climate (SFOC) and Climate Analytics (CA), in Berlin, who argue that at the current rate of expansion, the LNG fleet will have a capacity overhang of 40% by 2030.

Seatrade Maritime October 14, 2024

PV Gas signs MoU with EVN. Vietnam Gas Corp. (PV Gas) has signed a memorandum of understanding (MoU) with the Vietnam Electricity Group (EVN) to research the supply of LNG from the Vung Ang LNG warehouse to the Quang Trach II LNG Thermal Power Plant.

LNG October 14, 2024

Singapore's Energy Market Authority and Korea Gas Corp. sign MoU. The Energy Market Authority (EMA) has signed a new memorandum of understanding (MoU) with Korea Gas Corp. (KOGAS) with an expanded scope to explore joint procurement of LNG between Singapore and KOGAS.

LNG October 14, 2024

HMM's LNG-ready 13K TEU boxship fleet is almost complete. South Korean shipping company HMM has welcomed the eleventh LNG-ready 13,000 TEU containership, HMM Opal, to its fleet. HMM Opal was built by Hanwha Ocean in South Korea and will sail on the PSX (Pacific South Express) route, connecting major ports in Korea and Shanghai to Los Angeles and more, HMM said.

Offshore Energy October 14, 2024

Largest LNG port in Europe gets methane emissions certification. Global non-profit methane emissions certification provider MiQ has audited a liquefied natural gas (LNG) plant operated by the National Grid Grain LNG, a wholly owned subsidiary of energy transmission and distribution company National Grid.

Offshore Energy October 14, 2024

WEBINARS & EVENTS

Poten Data & Analytics Snapshot -LNG Contract Intelligence | On demand

Join us on September 5 for the Data & Analytics Snapshot: LNG Contract Intelligence, led by Ben Gonzalez, our Head of Data and Analytics. This exclusive session will showcase the powerful tools our clients rely on, including Contract Time Series Analysis, Comprehensive Contract Listings with Full Terms, and Detailed Pricing and Commercial Structure Analysis.

Poten Webinar - Regulatory Chaos: Legal Issues Create Headwinds, Uncertainty for US LNG Projects | On demand

Join Poten & Partners as our team of industry experts discuss the mounting regulatory headwinds US LNG projects are facing, implications for the wider industry and who potentially benefits from the uncertainty.

MARKETS, (8:30 am CT)

Table with columns: EQUITIES, Region/Country, Last value, Δ Prior day close. Rows include S&P 500, FTSE 100, DAX, CURRENCIES, E/\$, E/€, S/JPY ¥, S/CNY ¥.



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