

SHIPPING RATES & BUNKERS (9:30 am ET)

Friday, April 8, 2022

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2022 avg. rate	10 day trend
VLCC, 270	AG-FE	7,500	-3,100	
Suezmax, 130	WAF-UKC	51,200	-1,400	
Aframax, 70	CAR-USG	52,100	12,200	
Panamax, 50	CAR-USG	32,200	18,700	

DEVELOPMENTS

Oil prices set for weekly fall on stockpile releases. Oil prices were stable on Friday in choppy trading but remained on course for a second weekly fall after countries announced plans to release crude from their strategic stocks.

Reuters April 8, 2022

German energy regulator to sustain Gazprom Germania operations. Germany's energy network regulator on Friday said it would ensure ongoing operations at Gazprom Germania, a trading, storage and transmission business abandoned by Russia's Gazprom (GAZP.MM), and called on market operators not to cut ties.

Reuters April 8, 2022

Shale Producers Court European Buyers in Bid for Key LNG Market. From a barbecue lunch at an LNG terminal in Texas to commercial talks near Capitol Hill, American natural gas companies are making a multi-state push to woo potential European buyers.

Bloomberg News April 8, 2022

China's refineries cut April throughput, lift product exports amid weaker local demand. China's refineries are to slash throughput in April and lift oil product exports from initial plans to compensate for falling domestic demand due to COVID-19 lockdowns, refiners told S&P Global Commodity Insight on April 8.

S&P Global Platts April 8, 2022

SHIPPING

CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2022 avg. rate	10 day trend
MR, 37	UKC-USAC	8,200	6,800	
MR, 38	USG-UKC	62,000	4,800	
LR1, 55	AG-FE	13,100	7,100	
LR2, 75	AG-FE	11,400	9,100	

TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	23,500		115.0	70.0
Suezmax, 130-200	24,750		75.0	48.0
Aframax, 80-130	23,000		65.0	44.0
LR2, 80-130	23,000		68.0	46.0
LR1, 60-80	17,500		50.0	31.0
MR, 42-60	16,000		42.0	32.0
Handymax. 30-42	13,500		39.0	24.0

US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2022 avg. rate	10 week trend
Handy, 38	USG-USAC	67,159	59,620	

LNG (\$/day) as of 1-April-2022	Weekly spot rate	Sentiment	Current month rate	2022 avg. rate
160M3 Tri-fuel diesel electric (West)	45,000	Flat	45,000	39,231
138-150M3 Steam turbine (West)	30,000	Flat	30,000	24,385
160M3 Tri-fuel diesel electric (East)	40,000	Flat	40,000	42,308
138-150M3 Steam turbine (East)	25,000	Flat	25,000	26,538

LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close
BLNG1g (Gladstone / Tokyo RV)	35,545	27,692	↑ 7,853
BLNG2g (Sabine / UK Cont RV)	38,704	34,889	↑ 3,815
BLNG3g (Sabine / Tokyo RV)	41,913	35,990	↑ 5,923

LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close
Spark25S (NWS / Tianjin)	39,500	41,000	↓ -1,500
Spark30S (Sabine Pass / Gate)	43,500	42,250	↑ 1,250

LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)
VLGC, 44 (AG-Japan)	64.63	32,508

BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	886.5		667.0	1151.0
Rotterdam	871.5		668.0	1151.5
Singapore	833.0		705.5	1092.5

UPCOMING WEBINARS & EVENTS

On-Demand Webinar | March 30nd: Europe Searches for LNG Supply as Governments Consider Intervening in Global Gas Markets. Stream now for a panel of Poten market specialists as we discuss the most recent developments in global LNG and

April 18-20th: LNG & Natural Gas and Net-Zero Carbon Virtual Training. Register on our website <https://www.poten.com/poten-nyu-training-course/>

May 3-5th: Flame LNG Forum, Amsterdam

May 24-27: 28th World Gas Conference - Daegu, Korea

ENERGY

COMMODITIES, (8:30 am CT)	Source	Unit	Last price	Δ Prior day close
CRUDE				
Brent	ICE	\$/bbl	100.32	↓ -0.26
WTI	NYMEX	\$/bbl	96.10	↑ 0.07

PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	305.78	↑ 1.80
Heating Oil	NYMEX	¢/gal	326.98	↑ 0.20

NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	6.31	↓ -0.05
UK National Balancing Point	ICE	\$/MMBtu	29.82	↓ -0.64

NATURAL GAS LIQUIDS	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)	
US Mont Belvieu Propane (Spot)	NYMEX	129.26	673.42	↓ -1.00

PRICE SPREADS (\$/bbl)	Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	27.14	↑ 0.86

MARKETS, (8:30 am CT)				
	EQUITIES	Region/Country	Last value	Δ Prior day close
M	S&P 500	United States	4,511.26	↓ -71.41
A	FTSE 100	United Kingdom	7,662.48	↑ 110.67
R	DAX	Germany	14,277.65	↑ 199.50
K	SH Composite	China	3,251.85	↑ 15.16
CURRENCIES				
		Region/Country	Last value	Δ Prior day close
E	£/\$	United Kingdom	1.30	↓ -0.01
S	€/€	European Union	1.09	↓ 0.00
	\$/JPY ¥	Japan	124.30	↑ 0.38
	\$/CNY ¥	China	6.36	↑ 0.00