



SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2022 avg. rate	10 day trend
VLCC, 270	AG-FE	13,300	-4,000	
Suezmax, 130	WAF-UKC	33,000	9,500	
Aframax, 70	CAR-USG	36,300	20,100	
Panamax, 50	CAR-USG	52,400	22,400	

CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2022 avg. rate	10 day trend
MR, 37	UKC-USAC	30,800	18,700	
MR, 38	USG-UKC	33,500	13,800	
LR1, 55	AG-FE	36,500	22,600	
LR2, 75	AG-FE	46,700	24,900	

TIME CHARTER (KDWT)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	28,750		119.0	80.0
Suezmax, 130-200	29,500		75.0	57.0
Aframax, 80-130	30,500		65.0	53.0
LR2, 80-130	30,500		68.0	55.0
LR1, 60-80	27,000		50.0	40.0
MR, 42-60	24,500		43.0	37.0
Handymax, 30-42	24,000		39.0	29.0

US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2022 avg. rate	10 week trend
Handy, 38	USG-USAC	66,474	64,166	

LNG (\$/day) as of 22-July-2022	Weekly spot rate	Sentiment	Current month rate	2022 avg. rate
160M3 Tri-fuel diesel electric (West)	45,000	Decreasing	50,000	52,345
138-150M3 Steam turbine (West)	20,000	Decreasing	24,500	33,379
160M3 Tri-fuel diesel electric (East)	53,000	Flat	56,000	51,724
138-150M3 Steam turbine (East)	30,000	Decreasing	33,250	33,241

LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close
BLNG1g (Gladstone / Tokyo RV)	42,995	46,096	↓ -3,101
BLNG2g (Sabine / UK Cont RV)	35,340	37,576	↓ -2,236
BLNG3g (Sabine / Tokyo RV)	43,966	45,252	↓ -1,286

LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close
Spark25S (NWS / Tianjin)	45,000	45,500	↓ -500
Spark30S (Sabine Pass / Gate)	35,000	35,000	↑ 0

LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)
VLGC, 44 (AG-Japan)	67.12	1,347

BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	839.0		572.0	1175.0
Rotterdam	791.0		486.0	1122.0
Singapore	882.0		480.0	1042.0

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	107.79	↑ 1.17
WTI	NYMEX	\$/bbl	98.12	↑ 0.86

PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	340.90	↓ -1.98
Heating Oil	NYMEX	¢/gal	372.04	↑ 0.31

NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	8.45	↓ -0.23
UK National Balancing Point	ICE	\$/MMBtu	40.01	↓ -4.71

NATURAL GAS LIQUIDS	Source	Unit	Last price	Δ Prior day close
US Mont Belvieu Propane (Spot)	NYMEX	¢/gal	114.42	↑ 0.75

PRICE SPREADS (\$/bbl)	Source	Unit	Last price	Δ Prior day close
ICE RBOB Gasoline/Brent Crack Spread	ICE	\$/bbl	45.66	↓ -1.52

DEVELOPMENTS

Oil extends gains as risk appetite improves, U.S. inventories fall. Oil rose more than \$2 a barrel on Thursday, extending gains from the previous session, buoyed by improved risk appetite among investors as lower crude inventories and a rebound in gasoline demand in the United States supported prices.
Reuters July 28, 2022

Germany set to impose gas levy on consumers to support ailing importers. Germany is set to impose a levy on all gas consumers from Oct. 1 aimed at helping suppliers struggling with soaring gas import prices, a draft law showed on Thursday.
Reuters July 28, 2022

European LNG import growth set to drive FSRU demand. As Europe scrambles to replace Russian pipeline gas with LNG imports by ship a lack of receiving terminal infrastructure is set to boost demand for Floating Storage and Regasification Units (FSRUs).
Seatrade Maritime News July 28, 2022

Germany expected to be in top three for LNG demand growth in next ten years. Gas-hungry Germany is forecast to be one of the top three countries for LNG demand growth in the next 10 years, according to broker and consultant Poten & Partners.
TradeWinds News July 27, 2022

Inventories, uneven demand, high prices may cap China's H2 crude oil imports. China's crude oil imports in H2 will feel the pressure from bulging domestic inventories, an uncertain demand recovery and global price gyrations, factors that could dim chances of any robust growth in feedstock inflows, analysts told S&P Global Commodity Insights July 28.
S&P Global Platts July 27, 2022

UPCOMING WEBINARS & EVENTS

On Demand-Webinar | Shifting Trends in the Long-Term LNG Forecast | July 27. Russia's invasion of Ukraine has caused a shift in the way European countries are thinking about energy security. To reflect these changes, Poten's long-term supply/demand forecast has shifted. Global LNG demand is now forecast to be nearly 550 MMT in 2032. Look for highlights from Poten's latest Global LNG Outlook and LNG Contract Intelligence Service in the next webinar in our monthly series.

September 5-8: GasTech 2022 - Milan, Italy

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	4,046.28	↓ -71.41
FTSE 100	United Kingdom	7,345.53	↓ -2.70
DAX	Germany	13,288.10	↑ 121.72
SH Composite	China	3,282.58	↑ 6.82

CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.21	↓ 0.00
€/\$	European Union	1.02	↓ 0.00
\$/JPY ¥	Japan	134.42	↓ -2.13
\$/CNY ¥	China	6.75	↓ -0.01