



SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)		Voyage	Spot TCE earnings	2023 avg. rate	10 day trend
VLCC, 270	AG-FE		61,600	55,600	
Suezmax, 130	WAF-UKC		46,100	50,600	
Aframax, 70	CAR-USG		36,400	68,000	
Panamax, 50	CAR-USG		79,800	74,800	

CLEAN TANKER (KT - \$/day)		Voyage	Spot TCE earnings	2023 avg. rate	10 day trend
MR, 37	UKC-USAC		34,400	28,800	
MR, 38	USG-UKC		19,300	11,500	
LR1, 55	AG-FE		43,000	36,500	
LR2, 75	AG-FE		46,300	46,200	

TIME CHARTER (KDW)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+	50,000		125.0	96.0
Suezmax, 130-200	54,500		75.0	66.0
Aframax, 80-130	57,500		65.0	62.0
LR2, 80-130	57,500		68.0	64.0
LR1, 60-80	45,000		50.0	48.0
MR, 42-60	34,000		45.0	43.0
Handymax, 30-42	30,000		39.0	35.0

US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2023 avg. rate	10 week trend
Handy, 38	USG-USAC	78,093	83,257	

LNG (\$/day) as of 31-March-2023	Weekly spot rate	Sentiment	Current month rate	2023 avg. rate
160M3 Tri-fuel diesel electric (West)	45,000	Decreasing	58,000	70,385
138-150M3 Steam turbine (West)	30,000	Flat	30,000	33,077
160M3 Tri-fuel diesel electric (East)	65,000	Decreasing	73,000	85,000
138-150M3 Steam turbine (East)	35,000	Flat	40,000	43,462

LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close
BLNG1g (Gladstone / Tokyo RV)	62,550	64,330	↓ -1,780
BLNG2g (Sabine / UK Cont RV)	41,350	42,562	↓ -1,212
BLNG3g (Sabine / Tokyo RV)	49,527	50,295	↓ -768

LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close
Spark255 (NWS / Tianjin)	62,750	63,000	↓ -250
Spark305 (Sabine Pass / Gate)	42,000	42,250	↓ -250

LPG (KT)	Spot rate (\$/mt)	Spot TCE rate (\$/day)
VLGC, 44 (AG-Japan)	69.26	48,302

BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO
US Gulf	622.0		464.0	819.0
Rotterdam	589.0		471.0	769.0
Singapore	608.0		485.0	773.0

DEVELOPMENTS

Oil slips as rate-hike worries balance tighter supplies. Oil slipped on Monday, after rising for three straight weeks, as concern about further interest rate hikes that could curb demand balanced the prospect of a tighter market due to supply cuts from OPEC+ producers.

Reuters April 10, 2023

Russia boosts diesel exports to Latin America since EU embargo. Russia has increased its diesel exports to Brazil and other parts of Latin America following an embargo on shipments to Europe, traders said and Refinitiv Eikon data showed.

Reuters April 10, 2023

North American Coal Retirements, Asian LNG Demand Drive Global Natural Gas Rebound in 2023, GECF Says. Global natural gas consumption is expected to rebound this year as easing price volatility and rising economic activity boosts LNG imports from China and South Asia and North America's power market continues to cut coal-fired capacity, according to the Gas Exporting Countries Forum (GECF).

Natural Gas Intelligence April 10, 2023

Is the time right for Trinidad & Tobago and the small LNG shipping markets? Trinidad & Tobago looks to develop a small-scale LNG hub to serve the Caribbean, Europe and maybe even South Africa

Riviera Maritime Media April 10, 2023

India approves revised gas pricing regime to protect consumers from volatility. India's cabinet has approved revised natural gas pricing guidelines for domestically produced natural gas in line with the recommendations of the Kirit Parikh panel report, Information and Broadcasting Minister Anurag Thakur said late April 6.

S&P Global Platts April 10, 2023

CMA CGM signs for \$3bn worth of methanol and LNG powered boxships in China. French carrier CMA CGM has placed orders for 16 dual-fuel containerships at China State Shipbuilding Corporation (CSSC) in a record deal worth around \$3.06bn. The world's third-largest liner has booked a dozen methanol powered 15,000 teu units and a quartet of 23,000 teu LNG-fuelled ships in what is being called the biggest order for large boxships in the history of Chinese shipbuilding.

Splash 247 News April 10, 2023

COMMODITIES, (8:30 am CT)

CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	84.82	↓ -0.30
WTI	NYMEX	\$/bbl	80.50	↓ -0.20

PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	280.47	↓ -0.86
Heating Oil	NYMEX	¢/gal	268.13	↑ 2.08

NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.16	↑ 0.15
UK National Balancing Point	ICE	\$/MMBtu	12.69	↓ -0.52

NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	NYMEX	82.30	428.80	↓ -0.87

PRICE SPREADS (\$/bbl)	Source	Last price	Δ Prior day close
ICE RBOB Gasoline/Brent Crack Spread	ICE	30.38	-0.15

WEBINARS & EVENTS

LNG and Natural Gas: Energy Security and Net-Zero Carbon - Virtual Training Course | April 18-20. Join Poten & Partners LNG & Natural Gas Advisors and @NYUSPS for our upcoming LNG/Natural Gas and Net-Zero Carbon Virtual Training. This course will help professionals understand the entire value chain, evolving LNG economics, contract structures and more. <https://www.poten.com/lng-training-program/poten-nyu-virtual-training-course-april-2023/>

On-Demand Webinar: Poten LNG Markets Panel - Addressing Your Questions | March 22. Stream On-demand our webinar broadcasting on March 22 featuring a panel of Poten specialists answering questions submitted by previous attendees to Poten webinars.

CARBON MARKET DAILY - as of 6-April-2023

Regional Greenhouse Gas Initiative	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	12.94	13.04
Dec-23	BGC	\$/ton	13.41	13.51

California Carbon Allowances	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	29.71	29.81
23-Dec	BGC	\$/ton	30.94	31.04
Dec24/Dec23	BGC	\$/ton	1.95	2.05

European Union Allowances	Source	Unit	BID	OFFER
Spot	BGC	€/ton	94.10	94.20
Dec-22	BGC	€/ton	96.51	96.71

Voluntary Carbon Units	Source	Unit	BID	OFFER
GEO Spot	BGC	\$/ton	2.00	2.30
NGO Spot	BGC	\$/ton	1.60	1.90

Low Carbon Fuel Standard	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	72.00	74.00
Dec-22	BGC	\$/ton	74.00	76.00

MARKETS, (8:30 am CT)

EQUITIES	Region/Country	Last value	Δ Prior day close
S&P 500	United States	3,842.93	↓ -1.89
FTSE 100	United Kingdom	7,741.56	↑ 78.62
DAX	Germany	15,597.89	↑ 77.72

CURRENCIES	Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.24	↓ -0.01
€/€	European Union	1.08	↓ -0.01
\$/JPY ¥	Japan	133.82	↑ 1.69
\$/CNY ¥	China	6.88	↑ 0.01

