



SHIPPING RATES & BUNKERS (9:30 am ET)

Spot TCE earnings for vessels using compliant fuel (no scrubbers)

DIRTY TANKER (KT - \$/day)		Voyage	Spot TCE earnings	2023 avg. rate	10 day trend
VLCC, 270	AG-FE	25,100	47,800		
Suezmax, 130	WAF-UKC	4,900	39,700		
Aframax, 70	CAR-USG	16,900	53,700		
Panamax, 50	CAR-USG	21,600	63,600		
CLEAN TANKER (KT - \$/day)		Voyage	Spot TCE earnings	2023 avg. rate	10 day trend
MR, 37	UKC-USAC	19,800	22,900		
MR, 38	USG-UKC	19,400	11,600		
LR1, 55	AG-FE	23,300	31,000		
LR2, 75	AG-FE	28,000	37,600		
TIME CHARTER (KDWT)		1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)
VLCC, 200+		49,000		130.0	97.0
Suezmax, 130-200		48,000		83.0	72.0
Aframax, 80-130		46,500		70.0	64.0
LR2, 80-130		46,500		72.0	66.0
LR1, 60-80		34,000		57.0	50.0
MR, 42-60		27,000		47.0	43.0
Handymax, 30-42		24,000		42.0	35.0
US FLAG (KT - \$/day)		Voyage	Weekly spot rate	2023 avg. rate	10 week trend
Handy, 38	USG-USAC	78,024	80,328		
LNG (\$/day) as of 11-August-2023		Weekly spot rate	Sentiment	Current month rate	2023 avg. rate
160M3 Tri-fuel diesel electric (West)		80,000	Increasing	77,500	61,875
138-150M3 Steam turbine (West)		50,000	Increasing	47,500	34,688
160M3 Tri-fuel diesel electric (East)		80,000	Increasing	77,500	69,469
138-150M3 Steam turbine (East)		50,000	Increasing	47,500	39,219
LNG Spot Index Assessment - Baltic		Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
BLNG1g (Gladstone / Tokyo RV)		90,343	85,484	↑	4,859
BLNG2g (Sabine / UK Cont RV)		95,204	91,676	↑	3,528
BLNG3g (Sabine / Tokyo RV)		133,613	129,656	↑	3,957
LNG Spot Index Assessment - Spark		Spot rate (\$/day)	Last Price	Δ Prior assessment day close	
Spark255 (NWS / Tianjin)		105,000	95,750	↑	9,250
Spark305 (Sabine Pass / Gate)		97,500	95,750	↑	1,750
LPG (KT)		Spot rate (\$/mt)	Spot TCE rate (\$/day)		
VLGC, 44 (AG-Japan)		95.10	76,168		
BUNKERS (\$/mt)		VLSFO	10 day trend	HSFO	MGO
US Gulf		627.0		545.0	926.0
Rotterdam		610.0		557.0	884.0
Singapore		648.0		564.0	897.0

DEVELOPMENTS

Oil market to tighten modestly in late 2023. Production cuts announced by Saudi Arabia and its OPEC+ allies are expected to tighten the global petroleum market moderately over the remainder of 2023 and into the first quarter of 2024.
Reuters August 17, 2023

DNO partly resumes oil production in Iraq. Norwegian oil company DNO (DNO.OL) said on Thursday that last month it partly resumed production at its Tawke field in the Iraqi Kurdistan region, delivering oil to the local market at a discount as a key export pipeline remained shut.
Reuters August 17, 2023

Cheniere Outlines Plans for 5.2-Mile Natural Gas Pipeline for Sabine Pass LNG Expansion. A Cheniere Energy Inc. unit is seeking to add a 5.2 mile interstate pipeline to its pre-filing application with federal regulators for a massive expansion at Sabine Pass LNG in Louisiana.
Natural Gas Intelligence August 17, 2023

Seapeak LNG carrier fixed for three more years. Seapeak has had one of its liquefied natural gas (LNG) carriers extend its stay with one of the energy supermajors for three additional years.
Splash 2447 August 17, 2023

TotalEnergies equips LNG carrier with EverLoNG's carbon capture system. A ship-based carbon capture (SBCC) prototype developed under the EverLoNG project was installed on an LNG-powered LNG carrier owned by energy major TotalEnergies while in drydock in Spain.
Offshore Energy August 17, 2023

What price LNG shipping this winter? It might be the August holiday time for many, but LNG shipping market players are already casting their eyes to the coming winter — traditionally the busiest period for the sector — and how it might play out.
TradeWinds News August 17, 2023

COMMODITIES, (8:30 am CT)				
CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	84.60	↑ 1.15
WTI	NYMEX	\$/bbl	80.77	↑ 1.39
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	284.96	↓ -1.75
Heating Oil	NYMEX	¢/gal	307.17	↑ 5.08
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.65	↑ 0.06
UK National Balancing Point	ICE	\$/MMBtu	12.13	↓ -0.07
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	NYMEX	66.59	346.93	↓ -0.50
PRICE SPREADS (\$/bbl)		Last price	Δ Prior day close	
ICE RBOB Gasoline/Brent Crack Spread	ICE	25.59	-1.06	

WEBINARS & EVENTS

On-Demand Webinar: Long-term LNG Pricing: Have Contract Levels Peaked or is There Room to Rise? | August 9. Long-term contract prices have been rising steadily over the past year, both in the United States and in other regions. Stream now Poten's Head of Business Intelligence Jason Feer on August 9 as we dive into the most current deals and examine where prices are now and where they are headed.

GasTech 2023: September 5-8, Singapore

3rd International Forum LNG Global 2023: October 2-4, Cartagena, Columbia

CARBON MARKET DAILY - as of 16-August-2023				
Regional Greenhouse Gas Initiative	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	13.70	13.80
Dec-23	BGC	\$/ton	14.00	14.10
California Carbon Allowances	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	35.15	35.25
23-Dec	BGC	\$/ton	35.95	36.05
Dec24/Dec23	BGC	\$/ton	2.60	2.63
European Union Allowances	Source	Unit	BID	OFFER
Spot	BGC	€/ton	87.16	87.18
Dec-22	BGC	€/ton	88.45	88.47
Washington Carbon Allowances (WCA)	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	66.00	68.50
23-Dec	BGC	\$/ton	68.50	70.50
Low Carbon Fuel Standard	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	79.00	81.00
Dec-22	BGC	\$/ton	83.00	84.00

MARKETS, (8:30 am CT)

EQUITIES		Region/Country	Last value	Δ Prior day close
S&P 500	United States	3,842.93	↓	-1.89
FTSE 100	United Kingdom	7,330.06	↓	-26.82
DAX	Germany	15,701.01	↓	-88.44
CURRENCIES		Region/Country	Last value	Δ Prior day close
£/\$	United Kingdom	1.28	↑	0.00
€/€	European Union	1.09	↑	0.00
\$/JPY ¥	Japan	146.05	↓	-0.30
\$/CNY ¥	China	7.29	↓	-0.01

