



S H I P P I N G R A T E S	SHIPPING RATES & BUNKERS (9:30 am ET)				
	Spot TCE earnings for vessels using compliant fuel (no scrubbers)				
	DIRTY TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2023 avg. rate	10 day trend
	VLCC, 270	AG-FE	29,800	50,600	
	Suezmax, 130	WAF-UKC	35,400	46,300	
	Aframax, 70	CAR-USG	26,100	63,900	
	Panamax, 50	CAR-USG	65,200	71,200	
	CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	2023 avg. rate	10 day trend
	MR, 37	UKC-USAC	29,400	26,600	
	MR, 38	USG-UKC	12,800	10,900	
LR1, 55	AG-FE	24,700	35,800		
LR2, 75	AG-FE	36,800	44,000		
TIME CHARTER (KDW)	1yr eco vessel rate (\$/day)	Yearly trend	Newbuild price (\$M)	Secondhand 5yr old price (\$M)	
VLCC , 200+	46,000		127.0	99.0	
Suezmax, 130-200	47,000		82.0	69.0	
Aframax, 80-130	47,000		69.0	65.0	
LR2, 80-130	49,000		71.0	67.0	
LR1, 60-80	40,000		57.0	50.0	
MR, 42-60	29,000		47.0	43.0	
Handymax. 30-42	25,000		42.0	35.0	
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2023 avg. rate	10 week trend	
Handy, 38	USG-USAC	78,130	80,672		
LNG (\$/day) as of 2-June-2023	Weekly spot rate	Sentiment	Current month rate	2023 avg. rate	
160M3 Tri-fuel diesel electric (West)	45,000	Increasing	45,000	59,545	
138-150M3 Steam turbine (West)	35,000	Increasing	35,000	32,045	
160M3 Tri-fuel diesel electric (East)	45,000	Increasing	45,000	71,995	
138-150M3 Steam turbine (East)	35,000	Increasing	35,000	38,636	
LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price	Δ Prior assessment day close		
BLNG1g (Gladstone / Tokyo RV)	40,351	36,625	⬆️	3,726	
BLNG2g (Sabine / UK Cont RV)	40,236	32,712	⬆️	7,524	
BLNG3g (Sabine / Tokyo RV)	48,531	36,811	⬆️	11,720	
LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price	Δ Prior assessment day close		
Spark25S (NWS / Tianjin)	40,500	40,000	⬆️	500	
Spark30S (Sabine Pass / Gate)	40,750	38,250	⬆️	2,500	
LPG (KT)	Spot TCE rate (\$/day)				
VLGC, 44 (AG-Japan)	115.18				102,978
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO	
US Gulf	529.0		433.0	725.0	
Rotterdam	527.0		445.0	671.0	
Singapore	567.0		434.0	693.0	

COMMODITIES, (8:30 am CT)				
CRUDE	Source	Unit	Last price	Δ Prior day close
Brent	ICE	\$/bbl	76.94	↑ 0.81
WTI	NYMEX	\$/bbl	72.40	↑ 0.66
PRODUCTS	Source	Unit	Last price	Δ Prior day close
RBOB Gasoline	NYMEX	¢/gal	252.65	↑ 2.58
Heating Oil	NYMEX	¢/gal	237.16	↑ 1.47
NATURAL GAS	Source	Unit	Last price	Δ Prior day close
US Henry Hub	NYMEX	\$/MMBtu	2.25	↑ 0.08
UK National Balancing Point	ICE	\$/MMBtu	7.08	↑ 0.20
NATURAL GAS LIQUIDS	Source	Last Price (¢/gal)	Last Price (\$/mt)	Δ Prior day close (¢/gal)
US Mont Belvieu Propane (Spot)	NYMEX	56.88	296.32	↓ -1.00
PRICE SPREADS (\$/bbl)			Last price	Δ Prior day close
ICE RBOB Gasoline/Brent Crack Spread	ICE		26.27	0.75

CARBON MARKET DAILY - as of 1-June-2023				
Regional Greenhouse Gas Initiative	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	13.34	13.44
Dec-23	BGC	\$/ton	13.74	13.84
California Carbon Allowances	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	30.70	30.80
23-Dec	BGC	\$/ton	31.70	31.80
Dec24/Dec23	BGC	\$/ton	2.19	2.22
European Union Allowances	Source	Unit	BID	OFFER
Spot	BGC	€/ton	77.06	77.16
Dec-22	BGC	€/ton	78.67	78.77
Voluntary Carbon Units	Source	Unit	BID	OFFER
GEO Spot	BGC	\$/ton	0.60	0.70
NGO Spot	BGC	\$/ton	1.05	1.20
Low Carbon Fuel Standard	Source	Unit	BID	OFFER
Spot	BGC	\$/ton	83.00	85.00
Dec-22	BGC	\$/ton	85.00	86.00

DEVELOPMENTS

Oil rises 1% on Saudi plan to deepen output cuts from July. Oil prices rose by more than 1% a barrel on Monday after top crude exporter Saudi Arabia pledged to cut production by a further 1 million barrels per day (bpd) from July to counter macroeconomic headwinds that have depressed markets

Reuters June 5, 2023

Russia's oil and gas budget revenues fell by almost 36% y/y in May. Russia's federal budget revenues from oil and gas, the lifeblood of its economy, fell almost 36% in May from the same month last year and declined by 12% from April, the finance ministry said on Monday, as a result of a lower profit-based oil tax

Reuters June 5, 2023

Adani and Total ben on India's LNG recovery. India's liquefied natural gas imports are picking up after years of weak demand, as companies such as Total and Adani bet heavily on a turnaround in a market that has so far defied lofty expectations.

Financial Times June 5, 2023

New Fortress Energy's LNG project gets Mexico export permit. S energy company New Fortress Energy (NFE) has secured export permit authorisation from Mexico's Ministry of Energy (SENER) for its Altamira fast liquefied natural gas (LNG) project. The SENER permit allows NFE to export up to 7.8 million metric tonnes of LNG through April 2028. This is expected to provide capacity sufficient to support fast LNG facility through the permitted period.

Offshore Technology June 5, 2023

European gas imports will lose their 'sense of emergency' but market to survive crisis. European gas imports will lose their 'sense of emergency' but a more stable and stronger world gas market will survive the current wartime crisis. So believe representatives of leading LNG and LPG shipping companies gathered in Oslo for the Capital Link-DNV Maritime Leaders Summit.

TradeWinds News June 5, 2023

Feature: US refineries face operational, workforce risks from delayed planned maintenance. The coronavirus pandemic may be officially over, but the longer-term impacts are lingering in the US refining sector, which has seen a spate of accidents over the past nine months. Some industry players put the onus of recent refining accidents and emissions events on plant maintenance delayed by the coronavirus in 2020, compounded by a return of demand in 2021 as lockdowns ended.

S&P Global Platts News June 2, 2023

WEBINARS & EVENTS

On-Demand Webinar | Latin America: Net LNG Exporter or Importer by 2030? | May 24. Stream Poten's upcoming webinar on May 24 as Senior Analyst Sergio Chapa shares insights into the prospects for LNG in Latin America.

LNG2023: July 3-7, Vancouver, BC

MARKETS, (8:30 am CT)

EQUITIES		Region/Country	Last value	Δ Prior day close
M A R D K E T S	S&P 500	United States	3,842.93	↓ -1.89
	FTSE 100	United Kingdom	7,606.57	↓ -0.71
	DAX	Germany	15,955.67	↓ -95.56
CURRENCIES		Region/Country	Last value	Δ Prior day close
E T S	£/\$	United Kingdom	1.24	↓ 0.00
	€/€	European Union	1.07	↑ 0.00
	\$/JPY ¥	Japan	139.51	↓ -0.43
S	\$/CNY ¥	China	7.10	↑ 0.02