		PPING RATES & B					M	onday, November
DIRTY TANKER (KT - \$/day)	Spot TCE et Voyage	arnings for vessels us Spot TCE earnings			10 day trend		DEVELOPMENTS	
/LCC, 270	AG-FE	59,400	42,500		10 day tiena	- Louis		
Suezmax, 130	WAF-UKC	71,700	35,700				higher as Saudi Arabia and Russia ose on Monday after top exporters	
Aframax, 70	CAR-USG	81,200	47,000			Russia reaf	firmed their commitment to extra v	oluntary oil supply
anamax, 50	CAR-USG	52,500	53,500				he end of the year. Brent crude futu 85.97 a barrel by 10:49 a.m. ET (15:4	
LEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings		•	10 day trend		is Intermediate crude was up \$1.30,	
/R, 37	UKC-USAC	25,700	22,200			_	Reuter	s November 6, 2023
1R, 38 R1, 55	USG-UKC AG-FE	8,700 22,800	10,800 29,500			Vanazua	la taps oilfield firms to boost outpu	t after canction
R2, 75	AG-FE	32,500	36,500				nezuela's state-owned PDVSA is in ta	
,	1yr eco	33,333	Newbuild price	•			ield firms to hire equipment and ser	
IME CHARTER (KDWT)	vessel rate	Yearly trend	(\$M)	e s	econdhand 5yr old price (\$M)		revive depressed output, sources clo the U.S. relaxed sanctions on the co	
LCC , 200+	(\$/day) 51,000	\ \	130.0		98.0	said, arter		ers November 6, 202
uezmax, 130-200	49,000	~~~	83.0		77.0			
framax, 80-130	50,000	~~~	70.0		69.0			
2, 80-130	50,000	~~~	72.0		71.0	Dry Pana	ama Risks Driving Large Oil Tankers	Away From the
R1, 60-80	36,500		57.0		50.0	Canal. Dry	weather is set to force large oil tank	kers to completely
R, 42-60	29,500	~	47.0		43.0		the Panama Canal, requiring the ve	
andymax. 30-42	28,500		42.0		35.0	voyages by	thousands of miles, a shipping rese Bloomberg Ne	varcher said. Ws November 6, 202
S FLAG (KT - \$/day)	Voyage	Weekly spot rate	2023 avg. rate	2	10 week trend			
andy, 38	USG-USAC	79,993	79,928					
NG (\$/day) as of 3-November-2023	Weekly spot	Sentiment	Current month	h	2023 avg. rate	I co	Sees Investment in Mexico, Global I	NG Domand Date ::
50M3 Tri-fuel diesel electric (West)	rate 160,000	Flat	rate 160,000		84,205		Sees Investment in Mexico, Global I erican Energy Markets. Sempra is be	
88-150M3 Steam turbine (West)	100,000	Flat	100,000		51,364	global ene	rgy volatility and geopolitical tension	ns will strengthen
0M3 Tri-fuel diesel electric (East)	140,000	Increasing	140,000		89,955		erica's key natural gas markets, supp	orting its investmen
8-150M3 Steam turbine (East)	100,000	Flat	100,000		56,818	in LNG exp	orts and Mexico. Natural Gas Intelligent	ce November 6. 202
IG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price		Δ Prior as	ssessment day close			
.NG1g (Gladstone / Tokyo RV)	144,644	143,585	1		1,059			
			•				brings major Dangote refinery to lif	
NG2g (Sabine / UK Cont RV)	162,179	155,187	T		6,992		geria's state oil firm NNPC Ltd will s arrel-per-day Dangote oil refinery w	
NG3g (Sabine / Tokyo RV)	181,632	180,585	1		1,047		il in December to be used in test ru	
IG Spot Index Assessment - Spark	Spot rate	Last Price		Δ Prior as	ssessment day close	sources w	ith knowledge of the matter said.	
	(\$/day)		_			_	Hellenic Shipping News	November 6, 2023
park25S (NWS / Tianjin)	151,750	150,250	nr .		1,500			
park30S (Sabine Pass / Gate)	165,750	164,250	^		1,500			
PG (KT)	Spot	rate (\$/mt)	Spot TCE rate	:		Spot rat	es for modern LNG carriers shift int	o \$200,000 per dav
<u> </u>		141.67	(\$/day) 126,580			gear, agai	n. Charter rates for LNG carriers have	ve turned upwards,
LGC, 44 (AG-Japan)		2.2.07	170.580			with those	e for modern vessels moving above	the \$200 000-per-da
INKERS (\$/mt)	VISEO	10 day trend			MGO			
	VLSFO 607.0	10 day trend	HSFO		MGO 905.0	mark amie	d increased demand and growing co	
S Gulf	VLSFO 607.0 600.0	10 day trend			MGO 905.0 868.0	mark amie	d increased demand and growing co tical factors.	
S Gulf otterdam	607.0	10 day trend	HSFO 494.0		905.0	mark amie	d increased demand and growing co tical factors.	ncerns about a rang
S Gulf otterdam	607.0 600.0		HSFO 494.0 522.0		905.0 868.0	mark amie	d increased demand and growing co tical factors.	ncerns about a rang
G Gulf otterdam ngapore	607.0 600.0		HSFO 494.0 522.0 477.0		905.0 868.0	mark amie	d increased demand and growing co tical factors. TradeWinds Nev	ncerns about a rang
G Gulf otterdam ngapore	607.0 600.0 691.0 Source	COMMODITIES Unit \$/bbl	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28	Ŷ	905.0 868.0 857.0 Δ Prior day close 1.39	mark ami of geopoli	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN	ncerns about a rang vs November 6, 202
S Gulf otterdam ngapore RUDE ent	607.0 600.0 691.0 Source	COMMODITIES Unit	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price	<u>ቀ</u>	905.0 868.0 857.0 Δ Prior day close	mark amin of geopoli	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN nand Webinar: Creating Optionality	ncerns about a rang vs November 6, 202 TS and Value: Trends i
S Gulf otterdam ngapore RUDE rent	607.0 600.0 691.0 Source ICE NYMEX	COMMODITIES Unit \$/bbl \$/bbl	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11		905.0 868.0 857.0 Δ Prior day close 1.39 1.60	mark amin of geopolisms of geo	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term	ncerns about a rang vs November 6, 202 TS and Value: Trends is contracting activity
S Gulf otterdam ngapore RUDE rent TTI	607.0 600.0 691.0 Source ICE NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price		905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close	On-Dem Long-Terr has accele other regi	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see	ncerns about a rang vs November 6, 202 TS and Value: Trends i contracting activity e United States and king in terms of
S Gulf Otterdam Ingapore RUDE TII RODUCTS 30B Gasoline	607.0 600.0 691.0 Source ICE NYMEX Source	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal	HSFO 494.0 522.0 477.0 6, (8:30 am CT) Last price 86.28 82.11 Last price 225.04		905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94	Mark amin of geopoli o	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri	rs November 6, 202 and Value: Trends is contracting activity e United States and king in terms of ce; or is price the ke
S Gulf Otterdam Ingapore RUDE RUDE RODUCTS BOB Gasoline Beating Oil	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$\$\$ \$4/gal	HSFO 494.0 522.0 477.0 6, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39		905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01	Mark amin of geopoli o	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see	rs November 6, 202 and Value: Trends is contracting activity e United States and king in terms of ce; or is price the ke
S Gulf Otterdam Ingapore RUDE Pent TTI RODUCTS 308 Gasoline Bating Oil ATURAL GAS	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX NYMEX Source	COMMODITIES Unit S/bbl S/bbl Unit C/gal C/gal Unit	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price	<u>ተ</u>	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close	Mark amin of geopoli o	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri	rs November 6, 202 and Value: Trends is contracting activity e United States and king in terms of ce; or is price the ke
S Gulf Otterdam Ingapore RUDE Frent ITI RODUCTS SOB Gasoline eating Oil ATURAL GAS S Henry Hub	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX NYMEX Source NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28	↑	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close	On-Den Long-Terr has accele other regi optionalit driving far	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see to an avalue beyond the headline pri ctor when it comes to concluding lor	ncerns about a rang vs November 6, 202 TS and Value: Trends i contracting activity e United States and king in terms of ce; or is price the ke ng-term deals?
S Gulf Otterdam Ingapore RUDE Ingapore RUDE Ingapore In	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX Source NYMEX Source	COMMODITIES Unit S/bbl S/bbl Unit C/gal C/gal Unit	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price	<u>ተ</u>	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14	On-Den Long-Terr has accele other region potionalit driving far	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri	and Value: Trends is contracting activity e United States and king in terms of ce; or is price the keig-term deals?
S Gulf Otterdam Ingapore RUDE Eent TI RODUCTS BOB Gasoline Batting Oil ATURAL GAS S Henry Hub K National Balancing Point ATURAL GAS LIQUIDS	607.0 600.0 601.0 Source ICE NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu \$/MMBtu Last Price \$(\$\pmu/gal)\$	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28 14.09 Last Price (\$/mt)	<u>ተ</u>	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14 Δ Prior day close	On-Den Long-Terr has accele optionalit driving fal	a increased demand and growing co tical factors. TradeWinds New WEBINARS & EVEN and Webinar: Creating Optionality in Supply ING Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding los ING Academy: LNG Commercial r 8-9, Doha, Qatar. An immersive co LNG experts from Poten & Partners	and Value: Trends is contracting activity be United States and king in terms of ce; or is price the keng-term deals? Operations - nurse led by and ABS, providing is 1.
S Gulf Otterdam Ingapore RUDE Frent ITI RODUCTS BOB Gasoline Beating Oil ATURAL GAS S Henry Hub K National Balancing Point ATURAL GAS LIQUIDS S Mont Belvieu Propane (Spot)	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX Source NYMEX Source	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu \$/MMBtu Last Price	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28 14.09 Last Price (5/mt) 333.86	↑	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14 Δ Prior day close (¢/gal)	On-Den Long-Terr has accele other reg optionalit driving fa	and Webinar: Creating Optionality in Supply LNG Contracts. Long-term rated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding lor in Supply LNG Contracts. LNG Commercial in Supply LNG Contracts. Long-term rated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding lor in Supply LNG Commercial in Supply	and Value: Trends is contracting activity a United States and king in terms of ce; or is price the keig-term deals? 1 Operations - nurse led by and ABS, providing it of LNG carriers. The
S Gulf Sterdam Ingapore RUDE RUDE RUDE RODUCTS ROB Gasoline Beating Oil ATURAL GAS A Hational Balancing Point ATURAL GAS LIQUIDS S Mont Belvieu Propane (Spot) RICE SPREADS (\$/bbl)	607.0 600.0 601.0 Source ICE NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu Last Price \$(\$\psi_{gal}\$) 64.08	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28 14.09 Last Price (S/mt) 333.86 Last price	<u>ተ</u>	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14 Δ Prior day close (¢/gal) -0.75 Δ Prior day close	On-Den Long-Terr has accel other regi optionalit driving fai	d increased demand and growing co tical factors. TradeWinds Nev WEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term erated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding los BES LNG Academy: LNG Commercial is 8-9, Doha, Qatar. An immersive oc LNG experts from Poten & Parthers of the entire lifecycle management ourse is tailored for the junior and in	and Value: Trends is contracting activity e United States and king in terms of ce; or is price the keng-term deals? I Operations - uruse led by and ABS, providing a to f LNG carriers. The iddle management
S Gulf Sterdam Ingapore RUDE RUDE RUDE RODUCTS ROB Gasoline Beating Oil ATURAL GAS A Hational Balancing Point ATURAL GAS LIQUIDS S Mont Belvieu Propane (Spot) RICE SPREADS (\$/bbl)	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX Source NYMEX Source NYMEX Source NYMEX ICE NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu \$/MMBtu Last Price \$(\$f_{Fal}\$) 64.08	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28 14.09 Last Price (5/mt) 333.86 Last price 7.96	* * * * * * * * * * * * * * * * * * *	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14 Δ Prior day close (¢/gal)	On-Den Long-Terr has accele optionalit driving far Global A Novembe seasoned solid grasp two-day c levels at c	and Webinar: Creating Optionality in Supply LNG Contracts. Long-term rated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding lor in Supply LNG Contracts. LNG Commercial in Supply LNG Contracts. Long-term rated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding lor in Supply LNG Commercial in Supply	and Value: Trends is contracting activity be United States and king in terms of ce; or is price the keng-term deals? Operations - urse led by and ABS, providing it of LNG carriers. The highest and LNG carriers and is taught
S Gulf Otterdam Ingapore RUDE Ingapore RUDE Ingapore RUDE Ingapore Ingap	607.0 600.0 691.0 Source ICE NYMEX Source NYMEX Source NYMEX Source NYMEX CE CARBO	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu \$S/MMBtu Last Price \$(\$\frac{4}{7}\text{cal})\$ 64.08 ICE ON MARKET DAILY	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28 14.09 Last Price (5/mt) 333.86 Last price 7.96	* * * * * * * * * * * * * * * * * * *	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14 Δ Prior day close (\$\frac{4}{7}\$\text{gal}\$) -0.75 Δ Prior day close 0.68	On-Den Long-Terr has accele optionalit driving far Global A Novembe seasoned solid grasp two-day c levels at c	and Webinar: Creating Optionality MEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term rated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding lor MBS LNG Academy: LNG Commercial r8-9, Doha, Qatar. An immersive co. LNG experts, from Poten & Partners of the entire lifecycle managemen ourse is tailored for the junior and in harterers, shipowners, and LNG trac	and Value: Trends is contracting activity be United States and king in terms of ce; or is price the keng-term deals? Operations - urse led by and ABS, providing it of LNG carriers. The highest and LNG carriers and is taught
S Gulf Otterdam Ingapore RUDE Eent TI RODUCTS BOB Gasoline Bating Oil ATURAL GAS S Henry Hub K National Balancing Point ATURAL GAS LIQUIDS S Mont Belvieu Propane (Spot) RICE SPREADS (\$/bbl) ICE RBOB Gasoline/Brent Crack Spread Sigional Greenhouse Gas Initiative	607.0 600.0 601.0 Source ICE NYMEX Source NYMEX Source NYMEX Source NYMEX CARBI Source Source NYMEX Source NYMEX Source NYMEX Source NYMEX	COMMODITIES Unit \$/bbl \$/bbl Unit \$/gal \$/gal Unit \$/MMBtu \$/MMBtu \$/MMBtu \$64.08	HSFO 494.0 522.0 477.0 5, (8:30 am CT) Last price 86.28 82.11 Last price 225.04 296.39 Last price 3.28 14.09 Last Price (\$/mt) 333.86 Last price 7.96 - as of 3-Novem BID	* * * * * * * * * * * * * * * * * * *	905.0 868.0 857.0 Δ Prior day close 1.39 1.60 Δ Prior day close 4.94 4.01 Δ Prior day close -0.23 -1.14 Δ Prior day close (d/gal) -0.75 Δ Prior day close 0.68 OFFER	On-Den Long-Terr has accele optionalit driving far Global A Novembe seasoned solid grasp two-day c levels at c	and Webinar: Creating Optionality MEBINARS & EVEN and Webinar: Creating Optionality in Supply LNG Contracts. Long-term rated over the past year, both in th on. What are sellers and buyers see y and value beyond the headline pri ctor when it comes to concluding lor MBS LNG Academy: LNG Commercial r8-9, Doha, Qatar. An immersive co. LNG experts, from Poten & Partners of the entire lifecycle managemen ourse is tailored for the junior and in harterers, shipowners, and LNG trac	and Value: Trends is contracting activity be United States and king in terms of ce; or is price the keng-term deals? Operations - urse led by and ABS, providing it of LNG carriers. The highest and LNG carriers and is taught
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