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Poten & Partners - Daily Briefing

	SHI	PPING RATES & B	UNKERS (9:30 ai	n ET)	Wednesday, September 6, 2	
		earnings for vessels us			DEVELOPMENTS	
DIRTY TANKER (KT - \$/day) VLCC, 270	Voyage AG-FE	Spot TCE earnings 11,700	45,700	10 day trend		
Suezmax, 130	WAF-UKC	10,400	37,300		Oil prices steady as markets shuffle back from supply jitters. Oil prices held steady on Wednesday after rising over 1% in the	
Aframax, 70	CAR-USG	6,700	50,700		previous session, on a stronger dollar and as investors remained	
Panamax, 50	CAR-USG	16,600	60,100		firm after jitters arising from supply cuts from Saudi Arabia and Russia.	
CLEAN TANKER (KT - \$/day)	Voyage	Spot TCE earnings	-	10 day trend	Reuters September 6, 2023	
MR, 37	UKC-USAC USG-UKC		23,300			
MR, 38 LR1, 55	AG-FE	11,600 21,500	11,900 30,300		Exclusive: India seeks more natural gas amid emergency measures to end blackouts. India is seeking additional volumes of	
LR2, 75	AG-FE	29,700	37,000		natural gas and has asked utilities to expedite completion of	
	1yr eco		Newbuild price		power plant maintenance, as part of emergency steps to stop electricity outages, according to a government note seen by	
TIME CHARTER (KDWT)	vessel rate (\$/day)	Yearly trend	(\$M)	Secondhand 5yr old price (\$M)	Reuters.	
VLCC , 200+	48,000	$\sim\sim$	130.0	97.0	Reuters September 6, 2023	
Suezmax, 130-200	46,000		83.0	72.0		
Aframax, 80-130	42,500		70.0	64.0	ABS Issues AIP for World's Largest LNG Carrier. At Gastech 2023,	
LR2, 80-130 LR1, 60-80	42,500 36,000	5	72.0 57.0	66.0 50.0	ABS issued an approval in principle (AIP) to Hudong-Zhonghua (HZ) Shipyard for its new, state-of-the-art liquified natural gas (LNG)	
MR, 42-60	29,000		47.0	41.0	carrier design, currently the world's largest with 271,000 cubic	
Handymax. 30-42	25,500		42.0	35.0	meters of cargo tank capacity.	
US FLAG (KT - \$/day)	Voyage	Weekly spot rate	2023 avg. rate	10 week trend	Maritime Executive September 6, 2023	
Handy, 38	USG-USAC		80,133			
LNG (\$/day) as of 1-September-2023	Weekly spot	t Sentiment	Current month	2023 avg. rate	Europe's Reliance on LNG Means High Prices Needed All Year	
160M3 Tri-fuel diesel electric (West)	rate 120,000	Increasing	rate 120,000	65,857	Round. Workers at two giant natural-gas operations run by Chevron in	
138-150M3 Steam turbine (West)	80,000	Increasing	80,000	37,714	Australia are planning a two-week strike starting Sept. 14, said Offshore Alliance, a partnership between two local unions.	
160M3 Tri-fuel diesel electric (East)	120,000	Increasing	120,000	73,086	Bloomberg News September 6, 2023	
138-150M3 Steam turbine (East)	80,000 Spot rate	Increasing	80,000	42,143		
LNG Spot Index Assessment - Baltic	Spot rate (\$/day)	Last Price		Δ Prior assessment day close		
BLNG1g (Gladstone / Tokyo RV)	143,692	144,045	¥	-353	GASTECH-Asian buyers to mop up LNG supply surge in next 5 yrs	
BLNG2g (Sabine / UK Cont RV)	142,578	142,427	ŵ	151	-Vitol exec. Asian buyers will quickly absorb a surge in supplies of liquefied natural gas (LNG) coming to market over the next five	
					years, an executive with Vitol, the world's largest independent oil	
BLNG3g (Sabine / Tokyo RV)	178,135	178,637	¥	-502	trader, said on Wednesday.	
LNG Spot Index Assessment - Spark	Spot rate (\$/day)	Last Price		Δ Prior assessment day close	Nasdaq September 6, 2023	
Spark25S (NWS / Tianjin)	145,000	146,500	¥	-1,500		
Spark30S (Sabine Pass / Gate)	140,750	140,750	۰ •	0	1	
			Spot TCE rate	0		
LPG (KT)		rate (\$/mt)	(\$/day)		VLGC spot rates reach new highs on propane price arbitrage. Spot rates for very large gas carriers have climbed to new highs of	
VLGC, 44 (AG-Japan)		137.86	124,727		more than \$110,000 per day, fuelled by the rising propane price	
BUNKERS (\$/mt)	VLSFO	10 day trend	HSFO	MGO	differentials that are boosting demand for LPG transportation. Lloyd's List September 5, 2023	
US Gulf Rotterdam	656.0 606.0		553.0 560.0	963.0 926.0		
Singapore	640.0		531.0	918.0		
		COMMODITIES	S, (8:30 am CT)		WEBINARS & EVENTS	
CRUDE	Source	Unit	Last price	Δ Prior day close		
Brent	ICE	\$/bbl	89.81	-0.23	On-Demand Webinar: Long-term LNG Pricing: Have Contract Levels Peaked or is There Room to Rise? August 9.	
WTI	NYMEX	\$/bbl	86.63	-0.06	Long-term contract prices have been rising steadily over the past	
PRODUCTS	Source	Unit			year, both in the United States and in other regions. Stream now	
RBOB Gasoline			Last price	A Prior day close	Deterio Unad of Duciness Intelligence Jacob France August 0 as	
Heating Oil	NYMEX		Last price 258-31	Δ Prior day close	Poten's Head of Business Intelligence Jason Feer on August 9 as we dive into the most current deals and examine where prices	
	NYMEX	¢/gal ¢/gal	Last price 258.31 315.08	Δ Prior day close 0.21 -6.88		
NATURAL GAS		¢/gal	258.31	0.21	we dive into the most current deals and examine where prices	
US Henry Hub	NYMEX Source NYMEX	¢/gal ¢/gal Unit \$/MMBtu	258.31 315.08 Last price 2.53		we dive into the most current deals and examine where prices are now and where are they headed.	
US Henry Hub	NYMEX Source	¢/gal ¢/gal Unit \$/MMBtu \$/MMBtu	258.31 315.08 Last price 2.53 9.68	0.21 -6.88 Δ Prior day close	we dive into the most current deals and examine where prices	
	NYMEX Source NYMEX	¢/gal ¢/gal Unit \$/MMBtu	258.31 315.08 Last price 2.53		we dive into the most current deals and examine where prices are now and where are they headed.	
US Henry Hub UK National Balancing Point NATURAL GAS LIQUIDS US Mont Belvieu Propane (Spot)	NYMEX Source NYMEX ICE	¢/gal ¢/gal Unit \$/MMBtu \$/MMBtu Last Price	258.31 315.08 Last price 2.53 9.68 Last Price	0.21 -6.88 Δ Prior day close -0.05 -0.68	we dive into the most current deals and examine where prices are now and where are they headed. GasTech 2023: September 5-8, Singapore 3rd International Forum LNG Global 2023: October 2-4,	
US Henry Hub UK National Balancing Point NATURAL GAS LIQUIDS US Mont Belvieu Propane (Spot) PRICE SPREADS (\$/bbl)	NYMEX Source NYMEX ICE Source	¢/gal ¢/gal Unit \$/MMBtu \$/MMBtu Last Price (¢/gal) 73.22	258.31 315.08 Last price 2.53 9.68 Last Price (\$/mt) 381.45 Last price		we dive into the most current deals and examine where prices are now and where are they headed. GasTech 2023: September 5-8, Singapore	
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